



Greenwich United Way

July 2017 Financial Review - Amended

PLEASE NOTE: 2016 - 2017 FINANCIALS WILL NOT BE FINALIZED UNTIL AFTER AUDIT IS COMPLETED

Revenues (Statement of Activities – YTD)

Results (thru 7/31/2017)

- Total Support and Revenue (includes campaign, events, HSTS Camp Guide, “other contributions”, investment income) at \$95.9k or (-\$44k) below budget. This is due to timing of early donations not in yet.
- “Donor Designations in” (DDI) at \$11.7k (-\$7.3k) under budget.

Expense review (Detail of Expenses – YTD)

Salaries:

- \$2.2k over budget due to program manager’s salary being increased to \$30/hour and going from 10 to 12 months.

UWG Program/Operating Expenses

- Office supplies over budget \$1k due to new supplies (business cards, stationery, etc)
- Occupancy over budget \$15.5k due to new wiring of office (\$6k), new workstations \$5k in July and will be \$5k in August, final utilities at 1 Lafayette was \$2k.

Balance Sheet

- The GUW’s cash position stands at ~\$173k (in unrestricted).

A note on Direct Impact Revenues:

- Currently, we have gifts and pledges totaling approx. \$1.17mm for DI.
- \$38.3k is in house for YIP (with another \$66.7k in Temp Restricted - YIP).
- For ECAGS / HSTS, ~\$295k is in house in “custodial cash - ECAGS” on asset side and ~\$295k is on liability side under “unearned conditional pledge – ECAGS / HSTS.”
- The remaining ~\$787k does not appear as programs are not running and pledges have not been paid.