



Board Restricted Fund Committee
Board report
September 2017

The BRFC met on August 9 with our investment advisors (Brown Advisory). Some items discussed included:

- A market conditions update
- Implementation status of fully deploying the \$1.5mm they currently manage
- Establishing performance metrics
- Recommended asset allocation for long term capital growth
- Remaining balance of \$872,000 was released to Brown Advisory for investment on 8/31/17
- Investment Policy Statement to be completed (reviewed by FC)
- Brown Advisory will meet board at October meeting
- Performed a meticulous review of account agreements

David Rabin (on behalf of Jeff Evans, Chair, BRF Committee)