

## **Greenwich United Way**

### **July 2017 Financial Review - Amended**

**PLEASE NOTE: 2016 - 2017 FINANCIALS WILL NOT BE FINALIZED UNTIL AFTER AUDIT IS COMPLETED**

#### **Revenues (Statement of Activities - YTD)**

Results (thru 7/31/2017)

- Total Support and Revenue (includes campaign, events, HSTS Camp Guide, “other contributions”, investment income) at \$58.6k or (-\$81k) below budget. This is due to timing of early campaign donations.
- “Donor Designations in” (DDI) at \$11.7k (-\$7.3k) under budget.

#### **Expense review (Detail of Expenses - YTD)**

##### **Salaries:**

- \$2.2k over budget due to program manager’s salary being increased to \$30/hour and going from 10 to 12 months. Also, Caroline was paid for half of July.

##### **UWG Program/Operating Expenses**

- Office supplies over budget \$1k due to new supplies (business cards, stationery, etc)
- Occupancy over budget \$15.6k due to new wiring of office (\$6k), new workstations \$5k in July and will be \$5k in August, final utilities at 1 Lafayette was \$2k.

##### **Balance Sheet**

- The GUW’s cash position stands at ~\$173k (in unrestricted).

##### **A note on Direct Impact Revenues:**

- Currently, we have gifts and pledges totaling approx. \$1.17mm for DI.
- YIP - \$67.5k in Temp Restricted pledges.
- ECAGS - (all temporarily restricted) - \$437.7k in pledges and in bank
- HSTS - \$2.5k is in the bank with \$91.5k in pledges
- The remaining ~\$527k does not appear as they are verbal commitments and other board designated funds (i.e. Adelberg Fund) are already on balance sheet - (\$45k spent on YIP in FY 16/17)