



April 2018

Board Designated Reserve Fund (BDRF) Committee Report

- Brown Advisory produces a quarterly market overview.
This is a more general overview of market conditions and any suggested changes to portfolio.
- Hopeful the GUW quarterly report will be ready for distribution by early next week.
- Separately reviewing basic client statements and asking for a market call with Brown team for early next week prior to our board meeting.
- Will keep all apprised of the organizational efforts.

Respectfully submitted,
Jeff Evans
Chair, BDRF