

MARTIN, DECROUZE & COMPANY LLP

— Certified Public Accountants —

Accountant's Compilation Report

To the Board of Trustees of  
United Way of Greenwich, Inc.  
Greenwich, CT

Management is responsible for the accompanying financial statements of United Way of Greenwich, Inc. (a nonprofit organization), which comprise the balance sheet as of February 28, 2018, and the related statements of activities and functional expenses for the year and month then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles general accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to United Way of Greenwich, Inc.



Martin, DeCruze & Company, LLP  
April 9, 2018

**United Way of Greenwich  
Statement of Activities  
February 2018 Year to Date**

	<u>BUDGET</u>		<u>ACTUAL</u>		<u>Prior YTD</u>	<u>Restricted Funds</u>
	<u>Annual</u>	<u>YTD</u>	<u>YTD</u>	<u>Variance</u>		
<b>Support and Revenue</b>						
<b><u>Campaign Results</u></b>						
Local Campaign	1,065,000	852,000	1,016,670	164,670	1,048,262	-
Donor Designations - In	190,000	152,000	114,469	(37,531)	123,083	-
Donor Designations - Out	(15,000)	(10,000)	(5,905)	4,094	(7,444)	-
Less: Provision for Uncollectibles	(56,000)	(37,333)	(35,667)	1,667	(40,000)	-
<b>Total Campaign Results</b>	<b>1,184,000</b>	<b>956,667</b>	<b>1,089,567</b>	<b>132,900</b>	<b>1,123,901</b>	<b>-</b>
<b><u>Other Revenue</u></b>						
Other Contributions (bequests, spec gifts, etc)	10,000	6,667	260,167	253,500	165,680	-
Youth Services grants/revenue	10,000	6,667	2,500	(4,167)	5,100	-
<b>Total Other Revenue</b>	<b>20,000</b>	<b>13,333</b>	<b>262,667</b>	<b>249,333</b>	<b>170,780</b>	<b>-</b>
<b><u>Events</u></b>						
Sole Sisters (receipts)	275,000	41,250	48,700	7,450	77,292	-
Sole Sisters (expenses)	(50,000)	(7,500)	(403)	7,097	(2,106)	-
Comedy Night (receipts)	100,000	100,000	111,710	11,710	100,152	-
Comedy Night (expenses)	(25,000)	(25,000)	(27,987)	(2,987)	(26,556)	-
Other professional services	300,000	108,750	132,020	23,270	148,782	-
<b><u>DI Revenue</u></b>						
Youth Impact Programs	94,500	63,000	59,203	(3,797)	88,333	-
YIP - restricted funds	-	-	(20,000)	(20,000)	(50,000)	20,000
<b>Total YIP Current Revenue</b>	<b>94,500</b>	<b>63,000</b>	<b>39,203</b>	<b>(23,797)</b>	<b>38,333</b>	<b>20,000</b>
HSTS Program	70,000	46,667	32,000	(14,667)	-	-
HSTS - restricted funds	-	-	(32,000)	(32,000)	12,000	-
Golf (receipts)	90,000	-	11,011	11,011	-	-
Golf (expenses)	(40,000)	-	(467)	(467)	-	-
Camp Guide	15,000	-	9,450	9,450	11,970	-
<b>Total HSTS Current Revenue</b>	<b>135,000</b>	<b>46,667</b>	<b>19,994</b>	<b>(26,672)</b>	<b>23,970</b>	<b>-</b>
ECAGS	375,000	250,000	426,333	176,333	176,605	-
ECAGS - restricted funds	(40,000)	(40,000)	(60,000)	(20,000)	(176,605)	60,000
<b>Total ECAGS Current Revenue</b>	<b>335,000</b>	<b>210,000</b>	<b>366,333</b>	<b>156,333</b>	<b>-</b>	<b>60,000</b>
<b>Total DI Revenue</b>	<b>564,500</b>	<b>319,667</b>	<b>425,531</b>	<b>105,864</b>	<b>62,303</b>	<b>80,000</b>
<b>Investment Income</b>	<b>10,000</b>	<b>6,667</b>	<b>2,080</b>	<b>(4,586)</b>	<b>11,340</b>	<b>-</b>
<b>Board designated reserve fund</b>	<b>82,250</b>	<b>54,833</b>	<b>136,662</b>	<b>81,829</b>	<b>-</b>	<b>-</b>
<b>Total Support and Revenue</b>	<b>2,160,750</b>	<b>1,459,917</b>	<b>2,048,527</b>	<b>588,611</b>	<b>1,517,106</b>	<b>80,000</b>
<b><u>UWG Operating expense allocation</u></b>						
<b><u>Grants &amp; Board Designated</u></b>						
Grants to Agencies	750,000	375,000	375,000	-	372,500	-
Special/Critical Response Grants	5,000	3,333	-	(3,333)	1,000	-
<b>Total Grants &amp; Board Designated</b>	<b>755,000</b>	<b>378,333</b>	<b>375,000</b>	<b>(3,333)</b>	<b>373,500</b>	<b>-</b>
<b><u>Program/Operating/Depreciation</u></b>						
UWG Program/Operating	668,491	456,799	415,264	(41,534)	540,645	-
Community Planning Program/Operating	33,500	22,333	25,820	3,486	1,591	-
YIP Program/Operating	94,500	55,109	54,159	(950)	17,568	-
HSTS Program/Operating	67,100	17,676	26,986	9,310	14,872	-
ECAGS Program/Operating	162,552	38,067	39,392	1,325	-	-
Depreciation	5,100	3,400	2,484	(916)	11,954	-
<b>Total Program/Operating/Depreciation</b>	<b>1,031,243</b>	<b>593,384</b>	<b>564,104</b>	<b>(29,280)</b>	<b>586,630</b>	<b>-</b>
<b><u>Non-recurring items</u></b>	<b>12,500</b>	<b>10,828</b>	<b>5,712</b>	<b>(5,116)</b>	<b>-</b>	<b>-</b>
<b>Total Expenses</b>	<b>1,798,743</b>	<b>982,545</b>	<b>944,816</b>	<b>(37,730)</b>	<b>960,130</b>	<b>-</b>
<b>Increase (Decrease) in Net Assets</b>	<b>362,007</b>	<b>477,371</b>	<b>1,103,711</b>	<b>626,340</b>	<b>556,975</b>	
<b>Addition to board designated fund</b>	<b>-</b>	<b>-</b>	<b>(250,000)</b>	<b>(250,000)</b>		
<b>Adjusted Increase to Net Assets</b>	<b>362,007</b>	<b>477,371</b>	<b>853,711</b>	<b>376,340</b>	<b>556,975</b>	

**United Way of Greenwich  
Detail of Expenses  
February 2018 Year to Date**

	<i>BUDGET</i>		<i>ACTUAL</i>		Prior YTD
	Annual	YTD	YTD	Variance	
<b><u>Program/Operating/Depreciation</u></b>					
<b><u>UWG Program/Operating Expenses</u></b>					
Salaries & related expenses - UWG	413,692	275,795	256,106	(19,688)	299,870
Outsourced marketing	54,000	36,000	36,000	-	36,000
Outsourced accounting	60,000	40,000	37,900	(2,100)	41,645
State and National dues	31,000	19,150	11,547	(7,603)	15,301
Bank/brokerage/credit card fees	20,000	13,333	15,121	1,788	10,345
IT	12,000	9,600	7,735	(1,865)	28,199
Occupancy (rent/storage/maint/util)	17,500	12,000	12,777	777	19,149
Building sale expenses	7,500	7,500	5,379	(2,121)	4,582
Audit fees	18,000	9,000	9,960	960	11,200
Insurance	14,000	9,333	8,663	(670)	8,375
Office equipment	7,000	4,667	4,172	(495)	3,769
Campaign expenses	39,000	31,555	28,086	(3,469)	25,769
Marketing expenses	8,500	5,667	4,611	(1,056)	1,230
Postage/shipping	6,500	4,333	2,707	(1,627)	4,388
Office supplies and expenses	5,500	3,667	4,101	434	5,336
Telephone and internet	6,700	4,467	4,760	293	4,319
Other professional services	2,000	1,333	2,054	720	1,835
Subscriptions/memberships	900	600	-	(600)	432
Conferences/training	800	533	87	(446)	1,886
Misc expense	500	333	5,139	4,806	125
Board Expenses	10,000	6,667	4,982	(1,685)	4,011
Legal Fees	2,500	1,667	1,759	92	879
<b>Total UWG Program/Operating Expenses</b>	<b>737,592</b>	<b>497,200</b>	<b>463,647</b>	<b>(33,554)</b>	<b>528,645</b>
Less allocation to DIP youth cost structure	(31,000)	(20,668)	(17,443)	3,225	-
Less allocation to DIP HSTS cost structure	(8,500)	-	(7,125)	(7,125)	12,000
Less allocation to DIP ECAGS cost structure	(29,601)	(19,733)	(23,814)	(4,081)	-
<b>Total UWG Program/Operating Expenses Post DI Allocation</b>	<b>668,491</b>	<b>456,799</b>	<b>415,264</b>	<b>(41,535)</b>	<b>540,645</b>
<b><u>Community Planning Program Expenses</u></b>					
Salaries & related expenses	31,000	20,667	24,545	3,878	-
Community planning	2,500	1,667	1,275	(391)	1,591
<b>Total Community Planning Program Expenses</b>	<b>33,500</b>	<b>22,333</b>	<b>25,820</b>	<b>3,486</b>	<b>1,591</b>
<b><u>Youth Impact Programming</u></b>					
Salaries & related expenses - YIP	47,000	25,000	23,593	(1,407)	13,804
Salaries & related expenses - YIP Fundraising	-	-	10,362	10,362	-
Reading Champion Op Ex	7,500	4,774	2,437	(2,337)	3,587
Champions program materials	4,000	1,334	-	(1,334)	-
JRUW	2,500	1,667	324	(1,343)	177
Donor communication & social media	1,000	667	-	(667)	-
Direct fundraising costs	1,500	1,000	-	(1,000)	-
UWG Operating expense allocation	31,000	20,668	17,443	(3,225)	-
<b>Total YIP Program/Operating Expenses</b>	<b>94,500</b>	<b>55,109</b>	<b>54,159</b>	<b>(950)</b>	<b>17,568</b>
<b><u>HSTS Program/Operating Expenses</u></b>					
Salaries & related expenses - HSTS	30,000	16,676	11,005	(5,671)	14,179
Salaries & related expenses - HSTS Fundraising	-	-	5,384	5,384	-
VisionLink buildout	25,000	-	-	-	-
VisionLink seat licenses	1,400	-	-	-	-
Miscellaneous HSTS	1,500	1,000	3,471	2,471	693
Donor communication & social media	200	-	-	-	-
Direct fundraising costs	500	-	-	-	-
UWG Operating expense allocation	8,500	-	7,125	7,125	-
<b>Total HSTS Program/Operating Expenses</b>	<b>67,100</b>	<b>17,676</b>	<b>26,986</b>	<b>9,310</b>	<b>14,872</b>

**United Way of Greenwich  
Detail of Expenses  
February 2018 Year to Date**

	<i>BUDGET</i>		<i>ACTUAL</i>		Prior YTD
	Annual	YTD	YTD	Variance	
<b><u>ECAGS Program/Operating Expenses</u></b>					
Salary & related expenses - ECAGS	86,251	7,500	10,312	2,812	-
Salaries & related expenses - ECAGS Fundraising	-	-	5,266	5,266	-
PAT affiliate fee & training	20,000	6,666	-	(6,666)	-
PAT supplies & incidental expenses	5,000	-	-	-	-
Instructional coach transportation & incidentals	2,500	-	-	-	-
Early childhood expert	6,700	-	-	-	-
Contingency (10% of staff/supplies)	10,000	3,334	-	(3,334)	-
Donor communication & social media	1,000	334	-	(334)	-
Direct fundraising costs	1,500	500	-	(500)	-
UWG Operating expense allocation	29,601	19,733	23,814	4,081	-
<b>UWG Operating expense allocation</b>	<b>162,552</b>	<b>38,067</b>	<b>39,392</b>	<b>1,325</b>	<b>-</b>
<b><u>Depreciation Expense</u></b>	<b>5,100</b>	<b>3,400</b>	<b>2,484</b>	<b>(916)</b>	<b>11,954</b>
<b><u>Non-recurring items</u></b>					
Restructuring	5,000	3,328	-	(3,328)	-
Strategic Retreat	7,500	7,500	5,712	(1,788)	-
<b>Non-recurring items</b>	<b>12,500</b>	<b>10,828</b>	<b>5,712</b>	<b>(5,116)</b>	<b>-</b>
<b><u>Total Expenses</u></b>	<b>1,043,743</b>	<b>604,212</b>	<b>569,816</b>	<b>(34,398)</b>	<b>586,630</b>

**United Way of Greenwich  
Statement of Activities  
February 2018**

	<i>BUDGET</i>		<i>ACTUAL</i>		Restricted Funds
	Annual	Month	Current Month	Variance	
<b>Support and Revenue</b>					
<b><u>Campaign Results</u></b>					
Local Campaign	1,065,000	53,250	20,268	(32,982)	-
Donor Designations - In	190,000	9,500	1,328	(8,172)	-
Donor Designations - Out	(15,000)	(1,250)	-	1,249	-
Less: Provision for Uncollectibles	(56,000)	(4,667)	(3,000)	1,667	-
<b>Total Campaign Results</b>	<b>1,184,000</b>	<b>56,833</b>	<b>18,596</b>	<b>(38,238)</b>	<b>-</b>
<b><u>Other Revenue</u></b>					
Other Contributions (bequests, spec gifts, etc)	10,000	833	-	(833)	-
Youth Services grants/revenue	10,000	833	-	(833)	-
<b>Total Other Revenue</b>	<b>20,000</b>	<b>1,666</b>	<b>-</b>	<b>(1,666)</b>	<b>-</b>
<b><u>Events</u></b>					
Sole Sisters (receipts)	275,000	27,500	35,450	7,950	-
Sole Sisters (expenses)	(50,000)	(5,000)	(78)	4,922	-
Comedy Night (receipts)	100,000	-	500	500	-
Comedy Night (expenses)	(25,000)	-	-	-	-
Other professional services	300,000	22,500	35,872	13,372	-
<b><u>DI Revenue</u></b>					
Youth Impact Programs	94,500	7,875	1,050	(6,825)	-
YIP - restricted funds	-	-	-	-	-
<b>Total YIP Current Revenue</b>	<b>94,500</b>	<b>7,875</b>	<b>1,050</b>	<b>(6,825)</b>	<b>-</b>
HSTS Program	70,000	5,833	1,000	(4,833)	-
HSTS - restricted funds	-	-	(12,000)	(12,000)	12,000
Golf (receipts)	90,000	-	10,011	10,011	-
Golf (expenses)	(40,000)	-	-	-	-
Camp Guide	15,000	-	(550)	(550)	-
<b>Total HSTS Revenue</b>	<b>135,000</b>	<b>5,833</b>	<b>(1,539)</b>	<b>(7,372)</b>	<b>12,000</b>
ECAGS	375,000	31,250	20,000	(11,250)	-
ECAGS - restricted funds	(40,000)	-	-	-	-
<b>Total ECAGS Current Revenue</b>	<b>335,000</b>	<b>31,250</b>	<b>20,000</b>	<b>(11,250)</b>	<b>-</b>
<b>Total DI Revenue</b>	<b>564,500</b>	<b>44,958</b>	<b>19,511</b>	<b>(25,447)</b>	<b>12,000</b>
<b>Investment Income</b>	<b>10,000</b>	<b>833</b>	<b>1,888</b>	<b>1,055</b>	<b>-</b>
<b>Board designated reserve fund</b>	<b>82,250</b>	<b>6,854</b>	<b>(60,823)</b>	<b>(67,677)</b>	<b>-</b>
<b>Total Support and Revenue</b>	<b>2,160,750</b>	<b>133,644</b>	<b>15,046</b>	<b>(118,600)</b>	<b>12,000</b>
<b><u>UWG Operating expense allocation</u></b>					
<b><u>Grants &amp; Board Designated</u></b>					
Grants to Agencies	750,000	375,000	375,000	-	-
Special/Critical Response Grants	5,000	416	-	(416)	-
<b>Total Grants &amp; Board Designated</b>	<b>755,000</b>	<b>375,416</b>	<b>375,000</b>	<b>(416)</b>	<b>-</b>
<b><u>Program/Operating/Depreciation</u></b>					
UWG Program/Operating	668,491	55,660	47,098	(8,562)	-
Community Planning Program/Operating	33,500	2,791	3,563	772	-
YIP Program/Operating	94,500	9,848	7,602	(2,246)	-
HSTS Program/Operating	67,100	2,212	5,498	3,286	-
ECAGS Program/Operating	162,552	11,634	13,296	1,662	-
Depreciation	5,100	425	310	(115)	-
<b>Total Program/Operating/Depreciation</b>	<b>1,031,243</b>	<b>82,570</b>	<b>77,368</b>	<b>(5,202)</b>	<b>-</b>
<b>Non-recurring items</b>	<b>12,500</b>	<b>416</b>	<b>-</b>	<b>(416)</b>	<b>-</b>
<b>Total Expenses</b>	<b>1,798,743</b>	<b>458,402</b>	<b>452,368</b>	<b>(6,034)</b>	<b>-</b>
<b>Increase (Decrease) in Net Assets</b>	<b>362,007</b>	<b>(324,758)</b>	<b>(437,322)</b>	<b>(112,564)</b>	<b>12,000</b>

**United Way of Greenwich  
Detail of Expenses  
February 2018**

	<i>BUDGET</i>		<i>ACTUAL</i>	
	Annual	Month	Current Month	Variance
<b><u>Program/Operating/Depreciation</u></b>				
<b><u>UWG Program/Operating Expenses</u></b>				
Salaries & related expenses - UWG	413,692	34,474	32,276	(2,198)
Outsourced marketing	54,000	4,500	4,500	-
Outsourced accounting	60,000	5,000	4,500	(500)
State and National dues	31,000	5,700	-	(5,700)
Bank/brokerage/credit card fees	20,000	1,667	765	(902)
IT	12,000	600	711	111
Occupancy (rent/storage/maint/util)	17,500	1,500	820	(680)
Building sale expenses	7,500	-	-	-
Audit fees	18,000	-	-	-
Insurance	14,000	1,167	982	(185)
Office equipment	7,000	583	353	(230)
Campaign expenses	39,000	1,861	10,157	8,296
Marketing expenses	8,500	708	680	(28)
Postage/shipping	6,500	542	1,000	458
Office supplies and expenses	5,500	458	825	368
Telephone and internet	6,700	558	452	(106)
Other professional services	2,000	167	-	(167)
Subscriptions/memberships	900	75	-	(75)
Conferences/training	800	67	-	(67)
Misc expense	500	42	-	(42)
Board Expenses	10,000	833	227	(607)
Legal Fees	2,500	208	-	(208)
<b>Total UWG Program/Operating Expenses</b>	<b>737,592</b>	<b>60,710</b>	<b>58,247</b>	<b>(2,462)</b>
Less allocation to DIP youth cost structure	(31,000)	(2,583)	(1,602)	981
Less allocation to DIP HSTS cost structure	(8,500)	-	(1,602)	(1,602)
Less allocation to DIP ECAGS cost structure	(29,601)	(2,467)	(7,945)	(5,478)
<b>Total UWG Program/Operating Expenses Post DI Allocation</b>	<b>668,491</b>	<b>55,660</b>	<b>47,098</b>	<b>(8,560)</b>
<b><u>Community Planning Program Expenses</u></b>				
Salaries & related expenses	31,000	2,583	3,444	861
Community planning	2,500	208	119	(89)
<b>Total Community Planning Program Expenses</b>	<b>33,500</b>	<b>2,791</b>	<b>3,563</b>	<b>772</b>
<b><u>Youth Impact Programming</u></b>				
Salaries & related expenses - YIP	47,000	5,500	4,079	(1,421)
Salaries & related expenses - YIP Fundraising	-	-	1,059	1,059
Reading Champion Op Ex	7,500	682	800	118
Champions program materials	4,000	667	-	(667)
JRUW	2,500	208	62	(146)
Donor communication & social media	1,000	83	-	(83)
Direct fundraising costs	1,500	125	-	(125)
UWG Operating expense allocation	31,000	2,583	1,602	(981)
<b>Total YIP Program/Operating Expenses</b>	<b>94,500</b>	<b>9,848</b>	<b>7,602</b>	<b>(2,246)</b>
<b><u>HSTS Program/Operating Expenses</u></b>				
Salaries & related expenses - HSTS	30,000	2,087	13	(2,074)
Salaries & related expenses - HSTS Fundraising	-	-	1,105	1,105
VisionLink buildout	25,000	-	-	-
VisionLink seat licenses	1,400	-	-	-
Miscellaneous HSTS	1,500	125	2,778	2,653
Donor communication & social media	200	-	-	-
Direct fundraising costs	500	-	-	-
UWG Operating expense allocation	8,500	-	1,602	1,602
<b>Total HSTS Program/Operating Expenses</b>	<b>67,100</b>	<b>2,212</b>	<b>5,498</b>	<b>3,286</b>

**United Way of Greenwich**  
**Detail of Expenses**  
**February 2018**

	<i>BUDGET</i>		<i>ACTUAL</i>	
	Annual	Month	Current Month	Variance
<b><u>ECAGS Program/Operating Expenses</u></b>				
Salary & related expenses - ECAGS	86,251	3,750	4,424	674
Salaries & related expenses - ECAGS Fundraising	-	-	927	927
PAT affiliate fee & training	20,000	3,333	-	(3,333)
PAT supplies & incidental expenses	5,000	-	-	-
Instructional coach transportation & incidentals	2,500	-	-	-
Early childhood expert	6,700	-	-	-
Contingency (10% of staff/supplies)	10,000	1,667	-	(1,667)
Donor communication & social media	1,000	167	-	(167)
Direct fundraising costs	1,500	250	-	(250)
UWG Operating expense allocation	29,601	2,467	7,945	5,478
<b>Total ECAGS Program/Operating Expenses</b>	<b>162,552</b>	<b>11,634</b>	<b>13,296</b>	<b>1,662</b>
<b><u>Depreciation Expense</u></b>	<b>5,100</b>	<b>425</b>	<b>310</b>	<b>(115)</b>
<b><u>Non-recurring items</u></b>				
Restructuring	5,000	416	-	(416)
Strategic Retreat	7,500	-	-	-
<b>Non-recurring items</b>	<b>12,500</b>	<b>416</b>	<b>-</b>	<b>(416)</b>
<b><u>Total Expenses</u></b>	<b>1,043,743</b>	<b>82,986</b>	<b>77,368</b>	<b>(5,618)</b>

**United Way of Greenwich  
Balance Sheet**

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	02/28/18	02/28/17
<b>ASSETS</b>		
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	1,733,547	827,155
Custodial cash	-	35,687
Investment fund	343,831	433,611
Board designated reserve funds	2,420,052	-
Merrill Lynch endowment fund	151,471	141,502
Subtotal cash and investments	4,648,901	1,437,955
Pledges receivables	418,627	273,814
Present value discount	(11,170)	-
Less: allowance for uncollectible	(99,667)	(108,683)
Pledges receivable, net	307,790	165,131
Prepaid expenses	11,033	11,676
<b>Total Current Assets</b>	4,967,724	1,614,762
<u>FIXED ASSETS</u>		
Land	-	125,000
Buildings and improvements	6,480	392,606
Less: accum depr. buildings & improv	(2,160)	(360,643)
Furniture and fixtures	5,298	22,429
Less: accum depr. furniture and fixtures	(324)	(20,812)
Computers and office equipment	-	124,084
Less: accum depr. computers and office equip	-	(119,517)
<b>Fixed Assets, Net</b>	9,294	163,147
<b>TOTAL ASSETS</b>	4,977,017	1,777,909
<b>LIABILITIES AND NET ASSETS</b>		
<u>CURRENT LIABILITIES</u>		
Accounts payable - trade	13,277	22,073
Accounts payable - donor designations	3,720	9,804
Deferred revenue	5,900	-
Custodial liabilities	-	35,687
Accrued expenses	18,777	21,470
<b>Total Current Liabilities</b>	41,674	89,034
<u>NET ASSETS</u>		
Operating net assets	1,062,471	698,695
Board designated net assets	3,091,677	436,923
Property and equipment	-	193,032
Temporarily restricted - YIP	20,833	50,000
Temporarily restricted - ECAGS	467,766	176,605
Temporarily restricted - HSTS	126,001	-
Temporarily restricted - other	166,595	133,620
<b>Total Net Assets</b>	4,935,343	1,688,875
<b>TOTAL LIABILITIES AND NET ASSETS</b>	4,977,017	1,777,909