Greenwich United Way
April 2018 Financial Review

Revenues (Statement of Activities – YTD)

Results (thru 4/30/18)

- Total Support and Revenue (includes campaign, events, HSTS Camp Guide, "other contributions", investment income) is at $2.26 mm or $332k over budget.
- "Donor Designations In" (workplace campaigns, inside and outside of Greenwich) are ($36k) under budget. This is due to timing of those campaigns which is not in GUW control.
- Note: Per DeCruze, the $250k bequest has been moved from "ECAGS" to "other contributions (bequests, etc)" to be used as the first dollars spent next year for ECAGS.

Expense review (Detail of Expenses – YTD)

Salaries:

- **YTD**, **overall** salaries ($33.3k) under budget due to being in hiring mode for DI positions and no office manager for almost 2 months.

UWG Program/Operating Expenses

- State and Nat'l dues ($9.3K) due to timing.
- Miscellaneous expense over budget $4.8k due to the scanning of all GUW vital, perpetual documents and shredding of all GUW documents in attic of old building.
- Campaign expenses ($6.9k) under budget due to timing of invoices.
- **Overall**, program/operating expenses are ($96.5k) under budget due to DI programs not being fully expensed yet.
- $375k in grants was distributed (add'l $375k will be distributed in June).
- $11.7k was re-classified to fixed assets and other variances are due to timing.
- DeCruze reclassified time allocations to best reflect operating expenses to program expenses. (will help us for future budgeting).

Balance Sheet

- The GUW's cash position stands at $~1.8mm
- Of that total, $886k is restricted and $932.5k is unrestricted.

A note on Direct Impact Revenues:

- As of 4/30, we have gifts and pledges totaling approx. $1.73mm for DI:
- YIP - $21k in temporarily restricted pledges.
- ECAGS -$467.7 in temporarily restricted pledges.
- HSTS - $146k in temporarily restricted pledges.