

**United Way of Greenwich
Statements of Financial Position**

	01/31/19	01/31/18
ASSETS		
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	2,153,348	2,046,003
Investment fund	349,308	343,600
Board designated reserve funds	2,369,865	2,480,875
Merrill Lynch endowment fund	150,005	149,787
Subtotal cash and investments	5,022,526	5,020,265
Pledges receivables	430,417	470,477
Present value discount	(6,643)	(11,170)
Less: allowance for uncollectible	(75,755)	(96,667)
Pledges receivable, net	348,019	362,640
Prepaid expenses	13,352	12,648
Total Current Assets	5,383,897	5,395,553
<u>FIXED ASSETS</u>		
Buildings and improvements	6,480	6,480
Less: accum depr. buildings & improv	(4,890)	(1,890)
Furniture and fixtures	5,298	5,298
Less: accum depr. furniture and fixtures	(795)	(283)
Fixed Assets, Net	5,853	9,605
TOTAL ASSETS	5,389,750	5,405,158
LIABILITIES AND NET ASSETS		
<u>CURRENT LIABILITIES</u>		
Accounts payable - trade	18,343	15,946
Accounts payable - donor designations	-	3,870
Deferred revenue	-	5,900
Accrued expenses	8,197	18,777
Total Current Liabilities	26,540	44,493
<u>NET ASSETS</u>		
Operating net assets	1,219,952	1,499,793
Board designated net assets	3,180,154	3,091,677
Temporarily restricted - YIP	53,427	20,833
Temporarily restricted - ECAGS	614,653	467,766
Temporarily restricted - HSTS	124,603	114,001
Temporarily restricted - other	170,421	166,595
Total Net Assets	5,363,210	5,360,665
TOTAL LIABILITIES AND NET ASSETS	5,389,750	5,405,158

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