

**United Way of Greenwich
Statements of Financial Position**

	05/31/19	05/31/18
ASSETS		
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	2,055,831	1,887,083
Investment fund	352,604	345,316
Board designated reserve funds	2,457,338	2,449,365
Merrill Lynch endowment fund	152,857	164,588
Subtotal cash and investments	5,018,630	4,846,352
Pledges receivables	357,454	446,995
Present value discount	(6,643)	(11,170)
Less: allowance for uncollectible	(92,756)	(111,999)
Pledges receivable, net	258,055	323,826
Prepaid expenses	8,443	3,687
Total Current Assets	5,285,128	5,173,865
<u>FIXED ASSETS</u>		
Buildings and improvements	6,480	6,480
Less: accum depr. buildings & improv	(6,480)	(2,970)
Furniture and fixtures	5,298	5,298
Less: accum depr. furniture and fixtures	(971)	(445)
Fixed Assets, Net	4,597	8,363
TOTAL ASSETS	5,289,725	5,182,228
LIABILITIES AND NET ASSETS		
<u>CURRENT LIABILITIES</u>		
Accounts payable - trade	57,858	48,604
Accounts payable - donor designations	218	3,720
Accrued expenses	6,248	13,460
Total Current Liabilities	64,324	65,784
<u>NET ASSETS</u>		
Operating net assets	1,258,016	1,223,572
Board designated net assets	3,180,154	3,091,677
Temporarily restricted - YIP	24,053	20,833
Temporarily restricted - ECAGS	508,011	467,766
Temporarily restricted - HSTS	84,746	146,001
Temporarily restricted - other	170,421	166,595
Total Net Assets	5,225,401	5,116,444
TOTAL LIABILITIES AND NET ASSETS	5,289,725	5,182,228

DRAFT