



Greenwich United Way May 2019 Financial Snapshot

Revenues (Statement of Activities - YTD)

Results (thru 5/31/19)

- Total Support and Revenue (includes campaign, events, Camp Guide, DI, “other contributions”), is at \$2.2mm or 1% over budget.
- We are behind last year on campaign (\$86k) but ahead of this year’s budget by \$35k. Two T’ville gifts still outstanding.
- BDRF is up \$19.7k vs. YTD budget and down \$92k for May.
- Merrill Lynch fund up \$11.7k for year and up \$3.6k for May.

Expense review (Detail of Expenses - YTD)

Salaries:

- **YTD, overall** salaries \$20.2k over budget. This is due to the resetting of the budget and an omission of CEO increase and office manager increase. YIP, HSTS and ECAGS’ salaries continue to run over budget due to actual staff time being charged. We have budgeted accordingly for next year. NOTE: Salary overages are in program time allocations.

UWG Program/Operating Expenses (Major Variances)

- **Overall**, program/operating expenses are (\$102k) under budget driven by the late start to HSTS and timing of some larger expenses like campaign expenses, audit, et.al.
- Bank/brokerage/credit card fees over budget \$7.8k due to high usage during 85th Celebration.
- IT over budget \$4k due to change in vendors and associated costs of some IT issues we needed corrected.
- PAT supplies over budget \$12k due to partner agency re-structuring budget items.

Balance Sheet

- The GUW’s cash position stands at \$~2.05mm
- Restricted total is ~\$1.02mm
- Unrestricted total is ~\$1.04mm

A note on Direct Impact Revenues:

- As of 5/31/19, we have gifts and pledges totaling ~\$1.87mm for DI.
- YIP - \$24k in temporarily restricted pledges.
- ECAGS - \$508k in temporarily restricted pledges.
- HSTS - \$84k in temporarily restricted pledges.