

# MARTIN, DECROUZE & COMPANY LLP

*Certified Public Accountants*

## Accountant's Compilation Report

To the Board of Trustees of  
United Way of Greenwich, Inc.  
Greenwich, CT

Management is responsible for the accompanying financial statements of United Way of Greenwich, Inc. (a nonprofit organization), which comprise the statements of financial position as of June, 2019, and the related statements of activities and functional expenses for June 2019 year to date and the month of June 2019 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying financial statements include comparisons to management's budget amounts, which are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures required by accounting principles general accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to United Way of Greenwich, Inc.



Martin, DeCruze & Company, LLP  
Stamford, CT 06905

August 14, 2019

**United Way of Greenwich  
Statements of Activities  
June 2019 Year to Date**

	<i>BUDGET</i>		<i>ACTUAL</i>		Prior YTD	Restricted Funds
	Annual	YTD	YTD	Variance		
<b><u>Support and Revenue</u></b>						
<b><u>Campaign Results</u></b>						
Local Campaign	1,065,000	1,065,000	1,094,239	29,239	1,199,132	-
Donor Designations - In	160,000	160,000	126,814	(33,186)	136,616	-
Donor Designations - Out	(15,000)	(15,000)	(7,571)	7,429	(7,505)	-
Less: Provision for Uncollectibles	(56,000)	(56,000)	(19,462)	36,538	-	-
<b>Total Campaign Results</b>	<b>1,154,000</b>	<b>1,154,000</b>	<b>1,194,020</b>	<b>40,020</b>	<b>1,328,243</b>	<b>-</b>
<b><u>Other Revenue</u></b>						
Other Contributions (bequests, spec gifts, etc)	10,000	10,000	71,264	61,264	280,468	-
Youth Services grants/revenue	-	-	-	-	10,000	-
<b>Total Other Revenue</b>	<b>10,000</b>	<b>10,000</b>	<b>71,264</b>	<b>61,264</b>	<b>290,468</b>	<b>-</b>
<b><u>Events</u></b>						
Sole Sisters (receipts)	275,000	275,000	331,582	56,582	252,800	-
Sole Sisters (expenses)	(50,000)	(50,000)	(64,688)	(14,688)	(45,974)	-
Golf (receipts)	90,000	90,000	81,210	(8,790)	93,432	-
Golf (expenses)	(40,000)	(40,000)	(38,564)	1,436	(38,314)	-
Gala (receipts)	325,000	325,000	349,920	24,920	-	-
Gala (expenses)	(100,000)	(100,000)	(115,487)	(15,487)	-	-
Comedy Night (receipts)	-	-	-	-	111,710	-
Comedy Night (expenses)	-	-	-	-	(27,987)	-
<b>Net Event Income</b>	<b>500,000</b>	<b>500,000</b>	<b>543,973</b>	<b>43,973</b>	<b>345,667</b>	<b>-</b>
<b><u>CA Revenue</u></b>						
Camp Guide (receipts)	15,000	15,000	8,200	(6,800)	15,350	-
Camp Guide (expenses)	(2,500)	(2,500)	(1,185)	1,315	-	-
<b>Total CA Revenue</b>	<b>12,500</b>	<b>12,500</b>	<b>7,015</b>	<b>(5,485)</b>	<b>15,350</b>	<b>-</b>
<b><u>DI Revenue</u></b>						
Youth Impact Programs	90,000	90,000	41,010	(48,990)	49,438	-
YIP - restricted funds	21,000	21,000	67,824	46,824	(17,500)	(67,824)
<b>Total YIP Current Revenue</b>	<b>111,000</b>	<b>111,000</b>	<b>108,834</b>	<b>(2,166)</b>	<b>31,938</b>	<b>(67,824)</b>
HSTS Program	25,000	25,000	1,000	(24,000)	99,666	-
HSTS - restricted funds	94,303	94,303	92,372	(1,931)	(62,272)	(92,372)
<b>Total HSTS Current Revenue</b>	<b>119,303</b>	<b>119,303</b>	<b>93,372</b>	<b>(25,931)</b>	<b>37,394</b>	<b>(92,372)</b>
ECAGS	50,000	50,000	86,175	36,175	459,106	-
ECAGS - restricted funds	350,905	350,905	289,718	(61,187)	(352,748)	(289,718)
<b>Total ECAGS Current Revenue</b>	<b>400,905</b>	<b>400,905</b>	<b>375,893</b>	<b>(25,012)</b>	<b>106,358</b>	<b>(289,718)</b>
<b>Total DI Revenue</b>	<b>631,208</b>	<b>631,208</b>	<b>578,099</b>	<b>(53,109)</b>	<b>175,690</b>	<b>(449,914)</b>
<b>Investment Income</b>	<b>10,000</b>	<b>10,000</b>	<b>23,203</b>	<b>13,203</b>	<b>12,386</b>	<b>-</b>
<b>Board designated reserve fund</b>	<b>82,250</b>	<b>82,250</b>	<b>208,710</b>	<b>126,460</b>	<b>171,155</b>	<b>-</b>
<b>Total Support and Revenue</b>	<b>2,399,958</b>	<b>2,399,958</b>	<b>2,626,284</b>	<b>226,326</b>	<b>2,338,959</b>	<b>(449,914)</b>
<b><u>UWG Operating expense allocation</u></b>						
<b><u>Grants &amp; Board Designated</u></b>						
Grants to Agencies	900,000	900,000	911,500	11,500	975,000	-
Special/Critical Response Grants	5,000	5,000	-	(5,000)	3,000	-
<b>Total Grants &amp; Board Designated</b>	<b>905,000</b>	<b>905,000</b>	<b>911,500</b>	<b>6,500</b>	<b>978,000</b>	<b>-</b>
<b><u>Program/Operating/Depreciation</u></b>						
UWG Program/Operating	684,853	684,853	609,794	(75,059)	-	-
Community Planning Program/Operating	15,515	15,515	27,390	11,875	-	-
YIP Program/Operating	89,180	89,180	108,834	19,654	-	-
HSTS Program/Operating	69,040	69,040	93,372	24,332	-	-
ECAGS Program/Operating	383,905	383,905	375,893	(8,012)	-	-
Depreciation	4,000	4,000	3,770	(230)	-	-
<b>Total Program/Operating/Depreciation</b>	<b>1,246,493</b>	<b>1,246,493</b>	<b>1,219,053</b>	<b>(27,440)</b>	<b>-</b>	<b>-</b>
<b>Non-recurring items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenses</b>	<b>2,151,493</b>	<b>2,151,493</b>	<b>2,130,553</b>	<b>(20,941)</b>	<b>978,000</b>	<b>-</b>
<b>Addition to board designated fund</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(250,000)</b>	<b>-</b>
<b>Increase (Decrease) to Net Assets</b>	<b>248,465</b>	<b>248,465</b>	<b>495,730</b>	<b>247,265</b>	<b>1,110,959</b>	<b>-</b>

**United Way of Greenwich  
Statements of Functional Expenses  
June 2019 Year to Date**

	<i>BUDGET</i>		<i>ACTUAL</i>		Jul 1, 2017 - Jun 30, 2018
	Annual	YTD	YTD	Variance	
<b><u>Program/Operating/Depreciation</u></b>					
<b><u>UWG Program/Operating Expenses</u></b>					
Salaries & related expenses - UWG	436,025	436,025	399,224	(36,801)	365,883
Outsourced marketing	54,000	54,000	49,500	(4,500)	54,000
Outsourced accounting	60,000	60,000	58,810	(1,190)	58,900
State and National dues	31,000	31,000	16,689	(14,311)	22,033
Bank/brokerage/credit card fees	20,000	20,000	26,986	6,986	24,039
IT	10,000	10,000	14,270	4,270	9,967
Occupancy (rent/storage/maint/util)	17,500	17,500	70,024	52,524	16,057
Building sales expenses	-	-	-	-	5,379
Audit fees	19,000	19,000	20,050	1,050	27,160
Insurance	14,000	14,000	13,748	(252)	12,592
Office equipment	7,000	7,000	7,162	162	4,826
Campaign expenses	39,000	39,000	19,949	(19,051)	35,401
Marketing expenses	8,500	8,500	11,256	2,756	9,282
Postage/shipping	6,500	6,500	2,388	(4,112)	3,404
Office supplies and expenses	5,500	5,500	6,140	640	5,801
Telephone and internet	7,500	7,500	7,110	(390)	7,208
Other professional services	2,000	2,000	3,013	1,013	3,335
Subscriptions/memberships	900	900	210	(690)	210
Conferences/training	1,000	1,000	349	(651)	87
Misc expense	500	500	703	203	5,537
Board retreat	5,000	5,000	-	(5,000)	-
Board cultivation	3,000	3,000	-	(3,000)	-
Board expenses	7,000	7,000	6,912	(88)	6,175
Legal Fees	2,500	2,500	-	(2,500)	2,119
<b>Total UWG Program/Operating Expenses</b>	<b>757,425</b>	<b>757,425</b>	<b>734,493</b>	<b>(22,933)</b>	<b>679,395</b>
Less allocation to DIP youth cost structure	(26,164)	(26,164)	(34,584)	(8,420)	(11,492)
Less allocation to DIP HSTS cost structure	(10,687)	(10,687)	(30,645)	(19,958)	(9,165)
Less allocation to DIP ECAGS cost structure	(35,721)	(35,721)	(59,469)	(23,748)	(28,893)
<b>Total UWG Program/Operating Expenses Post DI Allocation</b>	<b>684,853</b>	<b>684,853</b>	<b>609,794</b>	<b>(75,061)</b>	<b>629,843</b>
<b><u>Community Planning Program Expenses</u></b>					
Salaries & related expenses	13,015	13,015	25,568	12,553	34,753
Community planning	2,500	2,500	1,822	(678)	2,069
<b>Total Community Planning Program Expenses</b>	<b>15,515</b>	<b>15,515</b>	<b>27,390</b>	<b>11,875</b>	<b>36,822</b>
<b><u>Youth Impact Programming</u></b>					
Salaries & related expenses - YIP	46,516	46,516	58,562	12,046	44,507
Salaries & related expenses - YIP Fundraising	-	-	8,381	8,381	15,229
Reading Champion Op Ex	7,500	7,500	6,205	(1,295)	6,808
Champions program materials	4,000	4,000	-	(4,000)	-
JRUW	2,500	2,500	845	(1,655)	893
Donor communication & social media	1,000	1,000	-	(1,000)	-
Direct fundraising costs	1,500	1,500	256	(1,244)	-
UWG Operating expense allocation	26,164	26,164	34,584	8,420	11,492
<b>Total YIP Program/Operating Expenses</b>	<b>89,180</b>	<b>89,180</b>	<b>108,834</b>	<b>19,654</b>	<b>78,929</b>
<b><u>HSTS Program/Operating Expenses</u></b>					
Salaries & related expenses - HSTS	42,353	42,353	50,175	7,822	14,704
Salaries & related expenses - HSTS Fundraising	-	-	3,959	3,959	9,701
VisionLink buildout	6,000	6,000	6,980	980	-
VisionLink seat licenses	6,500	6,500	-	(6,500)	-
Miscellaneous HSTS	1,500	1,500	1,356	(144)	3,867

Donor communication & social media	1,000	1,000	-	(1,000)	180
Direct fundraising costs	1,000	1,000	256	(744)	-
UWG Operating expense allocation	10,687	10,687	30,645	19,958	9,165
<b>Total HSTS Program/Operating Expenses</b>	<u>69,040</u>	<u>69,040</u>	<u>93,372</u>	<u>24,332</u>	<u>37,619</u>

**United Way of Greenwich**  
**Statements of Functional Expenses (continued)**  
**June 2019 Year to Date**

	<u>BUDGET</u>		<u>ACTUAL</u>		<u>Jul 1, 2017 - Jun 30, 2018</u>
	<u>Annual</u>	<u>YTD</u>	<u>YTD</u>	<u>Variance</u>	
<b><u>ECAGS Program/Operating Expenses</u></b>					
Salary & related expenses - Family Center ECAGS	171,000	171,000	135,023	(35,977)	-
Salary & related expenses - UWG ECAGS	43,384	43,384	52,616	9,232	56,365
Salaries & related expenses - ECAGS Fundraising	-	-	12,414	12,414	8,922
PAT affiliate fee & training	2,000	2,000	1,650	(350)	11,789
PAT supplies & incidental expenses	15,000	15,000	28,834	13,834	-
Instructional coach salary & related expenses	54,000	54,000	52,023	(1,977)	-
Instructional coach transportation & incidentals	5,000	5,000	568	(4,432)	-
Early childhood expert	20,000	20,000	14,235	(5,765)	-
Contingency (10% of staff/supplies)	29,300	29,300	17,346	(11,954)	-
Donor communication & social media	3,500	3,500	722	(2,778)	794
Direct fundraising costs	5,000	5,000	993	(4,007)	300
UWG Operating expense allocation	35,721	35,721	59,469	23,748	28,893
<b>ECAGS Program/Operating Expenses</b>	<b>383,905</b>	<b>383,905</b>	<b>375,893</b>	<b>(8,012)</b>	<b>107,063</b>
<b><u>Depreciation Expense</u></b>	<b>4,000</b>	<b>4,000</b>	<b>3,770</b>	<b>(230)</b>	<b>3,726</b>
<b><u>Non-recurring items</u></b>					
Restructuring	-	-	-	-	-
Strategic Retreat	-	-	-	-	5,712
<b>Non-recurring items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,712</b>
<b><u>Total Expenses</u></b>	<b>1,246,493</b>	<b>1,246,493</b>	<b>1,219,053</b>	<b>(27,444)</b>	<b>899,714</b>

**United Way of Greenwich  
Statements of Activities  
June 2019**

	<i>BUDGET</i>		<i>ACTUAL</i>		Restricted Funds
	Annual	Month	Current Month	Variance	
<b><u>Support and Revenue</u></b>					
<b><u>Campaign Results</u></b>					
Local Campaign	1,065,000	74,550	42,525	(32,025)	-
Donor Designations - In	160,000	8,000	9,268	1,268	-
Donor Designations - Out	(15,000)	(1,250)	-	1,249	-
Less: Provision for Uncollectibles	(56,000)	(4,667)	29,959	34,626	-
<b>Total Campaign Results</b>	<b>1,154,000</b>	<b>76,633</b>	<b>81,751</b>	<b>5,119</b>	<b>-</b>
<b><u>Other Revenue</u></b>					
Other Contributions (bequests, spec gifts, etc)	10,000	833	60,095	59,262	-
<b>Total Other Revenue</b>	<b>10,000</b>	<b>833</b>	<b>60,095</b>	<b>59,262</b>	<b>-</b>
<b><u>Events</u></b>					
Sole Sisters (receipts)	275,000	-	1,502	1,502	-
Sole Sisters (expenses)	(50,000)	-	-	-	-
Golf (receipts)	90,000	-	800	800	-
Golf (expenses)	(40,000)	-	(33,067)	(33,067)	-
Gala (receipts)	325,000	-	-	-	-
Gala (expenses)	(100,000)	-	-	-	-
<b>Net Event Income</b>	<b>500,000</b>	<b>-</b>	<b>(30,765)</b>	<b>(30,765)</b>	<b>-</b>
<b><u>CA Revenue</u></b>					
Camp Guide (receipts)	15,000	-	-	-	-
Camp Guide (expenses)	(2,500)	-	-	-	-
<b>Total CA Revenue</b>	<b>12,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>DI Revenue</u></b>					
Youth Impact Programs	90,000	7,500	7,500	-	-
YIP - restricted funds	21,000	1,750	6,877	5,127	(6,877)
<b>Total YIP Current Revenue</b>	<b>111,000</b>	<b>9,250</b>	<b>14,377</b>	<b>5,127</b>	<b>(6,877)</b>
HSTS Program	25,000	2,083	-	(2,083)	-
HSTS - restricted funds	94,303	7,859	20,845	12,986	(20,845)
<b>Total HSTS Revenue</b>	<b>119,303</b>	<b>9,942</b>	<b>20,845</b>	<b>10,903</b>	<b>(20,845)</b>
ECAGS	50,000	4,167	15,000	10,833	-
ECAGS - restricted funds	350,905	29,242	31,390	2,148	(31,390)
<b>Total ECAGS Current Revenue</b>	<b>400,905</b>	<b>33,409</b>	<b>46,390</b>	<b>12,981</b>	<b>(31,390)</b>
<b>Total DI Revenue</b>	<b>631,208</b>	<b>52,601</b>	<b>81,612</b>	<b>29,011</b>	<b>(59,112)</b>
<b>Investment Income</b>	<b>10,000</b>	<b>833</b>	<b>4,934</b>	<b>4,101</b>	<b>-</b>
<b>Board designated reserve fund</b>	<b>82,250</b>	<b>6,854</b>	<b>113,583</b>	<b>106,729</b>	<b>-</b>
<b>Total Support and Revenue</b>	<b>2,399,958</b>	<b>137,754</b>	<b>311,211</b>	<b>173,456</b>	<b>(59,112)</b>
<b><u>UWG Operating expense allocation</u></b>					
<b><u>Grants &amp; Board Designated</u></b>					
Grants to Agencies	900,000	450,000	620,000	170,000	-
Special/Critical Response Grants	5,000	424	-	(424)	-
<b>Total Grants &amp; Board Designated</b>	<b>905,000</b>	<b>450,424</b>	<b>620,000</b>	<b>169,576</b>	<b>-</b>
<b><u>Program/Operating/Depreciation</u></b>					
UWG Program/Operating	684,853	57,480	98,057	40,577	-
Community Planning Program/Operating	15,515	1,295	2,144	849	-
YIP Program/Operating	89,180	8,378	14,377	5,999	-
HSTS Program/Operating	69,040	7,883	20,845	12,962	-
ECAGS Program/Operating	383,905	33,226	46,390	13,164	-
Depreciation	4,000	333	314	(19)	-
<b>Total Program/Operating/Depreciation</b>	<b>1,246,493</b>	<b>108,595</b>	<b>182,127</b>	<b>73,531</b>	<b>-</b>
<b>Total Expenses</b>	<b>2,151,493</b>	<b>559,019</b>	<b>802,127</b>	<b>243,107</b>	<b>-</b>
<b>Increase (Decrease) in Net Assets</b>	<b>248,465</b>	<b>(421,265)</b>	<b>(490,916)</b>	<b>(69,650)</b>	<b>(59,112)</b>

**United Way of Greenwich  
Statements of Functional Expenses  
June 2019**

	<i>BUDGET</i>		<i>ACTUAL</i>	
	Annual	Month	Current Month	Variance
<b><u>Program/Operating/Depreciation</u></b>				
<b><u>UWG Program/Operating Expenses</u></b>				
Salaries & related expenses - UWG	436,025	36,335	39,957	3,622
Outsourced marketing	54,000	4,500	4,500	-
Outsourced accounting	60,000	5,000	5,510	510
State and National dues	31,000	450	-	(450)
Bank/brokerage/credit card fees	20,000	1,666	797	(869)
IT	10,000	837	949	112
Occupancy (rent/storage/maint/util)	17,500	1,458	60,840	59,382
Audit fees	19,000	4,500	16,900	12,400
Insurance	14,000	1,166	1,231	65
Office equipment	7,000	583	99	(484)
Campaign expenses	39,000	1,862	664	(1,198)
Marketing expenses	8,500	712	1,929	1,217
Postage/shipping	6,500	541	-	(541)
Office supplies and expenses	5,500	458	407	(51)
Telephone and internet	7,500	625	594	(31)
Other professional services	2,000	163	620	457
Subscriptions/memberships	900	75	-	(75)
Conferences/training	1,000	100	150	50
Misc expense	500	38	114	76
Board retreat	5,000	-	-	-
Board cultivation	3,000	250	-	(250)
Board expenses	7,000	2,000	1,641	(359)
Legal Fees	2,500	208	-	(208)
<b>Total UWG Program/Operating Expenses</b>	<b>757,425</b>	<b>63,527</b>	<b>136,900</b>	<b>73,374</b>
Less allocation to DIP youth cost structure	(26,164)	(2,184)	(9,376)	(7,192)
Less allocation to DIP HSTS cost structure	(10,687)	(886)	(13,229)	(12,343)
Less allocation to DIP ECAGS cost structure	(35,721)	(2,977)	(16,238)	(13,261)
<b>Total UWG Program/Operating Expenses Post DI Allocation</b>	<b>684,853</b>	<b>57,480</b>	<b>98,057</b>	<b>40,577</b>
<b><u>Community Planning Program Expenses</u></b>				
Salaries & related expenses	13,015	1,085	1,988	903
Community planning	2,500	210	155	(55)
<b>Total Community Planning Program Expenses</b>	<b>15,515</b>	<b>1,295</b>	<b>2,144</b>	<b>849</b>
<b><u>Youth Impact Programming</u></b>				
Salaries & related expenses - YIP	46,516	4,431	4,268	(163)
Salaries & related expenses - YIP Fundraising	-	-	578	578
Reading Champion Op Ex	7,500	682	7	(675)
Champions program materials	4,000	665	-	(665)
JRUW	2,500	208	148	(60)
Donor communication & social media	1,000	83	-	(83)
Direct fundraising costs	1,500	125	-	(125)
UWG Operating expense allocation	26,164	2,184	9,376	7,192
<b>Total YIP Program/Operating Expenses</b>	<b>89,180</b>	<b>8,378</b>	<b>14,377</b>	<b>5,999</b>
<b><u>HSTS Program/Operating Expenses</u></b>				
Salaries & related expenses - HSTS	42,353	5,613	7,017	1,404
Salaries & related expenses - HSTS Fundraising	-	-	483	483
VisionLink buildout	6,000	-	-	-
VisionLink seat licenses	6,500	1,085	-	(1,085)
Miscellaneous HSTS	1,500	125	116	(9)
Donor communication & social media	1,000	87	-	(87)
Direct fundraising costs	1,000	87	-	(87)
UWG Operating expense allocation	10,687	886	13,229	12,343
<b>Total HSTS Program/Operating Expenses</b>	<b>69,040</b>	<b>7,883</b>	<b>20,845</b>	<b>12,962</b>

**United Way of Greenwich**  
**Statements of Functional Expenses (continued)**  
**June 2019**

	<i>BUDGET</i>		<i>ACTUAL</i>	
	Annual	Month	Current Month	Variance
<b><u>ECAGS Program/Operating Expenses</u></b>				
Salary & related expenses - Family Center ECAGS	171,000	14,252	12,497	(1,755)
Salary & related expenses - UWG ECAGS	43,384	3,615	4,166	551
Salaries & related expenses - ECAGS Fundraising	-	-	578	578
PAT affiliate fee & training	2,000	-	-	-
PAT supplies & incidental expenses	15,000	1,250	3,069	1,819
Instructional coach salary & related expenses	54,000	5,917	5,317	(600)
Instructional coach transportation & incidentals	5,000	413	-	(413)
Early childhood expert	20,000	1,663	4,525	2,862
Contingency (10% of staff/supplies)	29,300	2,438	-	(2,438)
Donor communication & social media	3,500	288	-	(288)
Direct fundraising costs	5,000	413	-	(413)
UWG Operating expense allocation	35,721	2,977	16,238	13,261
<b>Total ECAGS Program/Operating Expenses</b>	<b>383,905</b>	<b>33,226</b>	<b>46,390</b>	<b>13,164</b>
<b><u>Depreciation Expense</u></b>	<b>4,000</b>	<b>333</b>	<b>314</b>	<b>(19)</b>
<b><u>Total Expenses</u></b>	<b>1,246,493</b>	<b>108,595</b>	<b>182,127</b>	<b>73,531</b>



**United Way of Greenwich  
Statements of Financial Position**

	6/30/2019	6/30/2018
<b>ASSETS</b>		
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	1,492,860	1,380,412
Investment fund	352,604	345,841
Board designated reserve funds	2,570,907	2,450,781
Merrill Lynch endowment fund	155,122	160,421
Subtotal cash and investments	4,571,493	4,337,455
Pledges receivables	273,616	382,391
Present value discount	(6,643)	(6,643)
Less: allowance for uncollectible	(62,797)	(44,221)
Pledges receivable, net	204,176	331,527
Prepaid expenses	9,278	3,851
<b>Total Current Assets</b>	4,784,947	4,672,833
<u>FIXED ASSETS</u>		
Buildings and improvements	6,480	6,480
Less: accum depr. buildings & improv	(6,480)	(3,240)
Furniture and fixtures	5,298	5,298
Less: accum depr. furniture and fixtures	(1,015)	(486)
<b>Fixed Assets, Net</b>	4,283	8,052
<b>TOTAL ASSETS</b>	4,789,230	4,680,885
<b>LIABILITIES AND NET ASSETS</b>		
<u>CURRENT LIABILITIES</u>		
Accounts payable - trade	102,069	33,105
Accounts payable - donor designations	-	3,720
Accrued expenses	20,295	23,010
<b>Total Current Liabilities</b>	122,364	59,835
<u>NET ASSETS</u>		
Operating net assets	764,418	268,688
Board designated net assets	3,180,154	3,180,154
Temporarily restricted - YIP	17,176	85,000
Temporarily restricted - ECAGS	470,796	760,514
Temporarily restricted - HSTS	63,901	156,273
Temporarily restricted - other	170,421	170,421
<b>Total Net Assets</b>	4,666,866	4,621,050
<b>TOTAL LIABILITIES AND NET ASSETS</b>	4,789,230	4,680,885