



Greenwich United Way September 2019 Financial Snapshot

Revenues (Statement of Activities – YTD)

Results (thru 9/30/19)

- Total Support and Revenue (includes campaign, events, DI, “other contributions”) is at \$658k or ~2% over budget.
- We are behind last year on campaign (\$10.9k) and behind this year’s budget by (\$25k).

Investment income

- BDRF is up \$8.6k vs. YTD budget and \$13.8k for September.
- Merrill Lynch fund up \$5.7k for year and up \$5.4k for September.

Expense review (Detail of Expenses – YTD)

Salaries:

- **YTD, overall** salaries \$2.1k over budget (this is due to discretionary raise to Dir of CI that was not budgeted – we will adjust in January).

UWG Program/Operating Expenses (Major Variances)

- **Overall**, program/operating expenses are (\$62k) under budget.
- Early fiscal year variances are due to timing.

Balance Sheet

- The GUW’s cash position stands at \$~1.6mm
- Restricted and unrestricted totals will be available after audit is complete.

A note on Direct Impact Revenues:

- As of 9/30/19, we have gifts and pledges totaling~\$1.89MM for DI.
- YIP - \$4.2k in temporarily restricted pledges.
- ECAGS -\$432k in temporarily restricted pledges.
- HSTS - \$49k in temporarily restricted pledges.
- **See DI Snapshot for more details**