



Greenwich United Way
December 2020 Financial Snapshot

Revenues (Statement of Activities - YTD)

Results (thru 12/30/2020)

- We are behind last year's campaign \$52.3k and ahead this year's budget by \$16.2k.
- Total revenue (includes campaign, events, DI, "other contributions") is at \$1.5mm or ~6% under budget.
- TOTAL SUPPORT AND REVENUE (includes campaign, events, DI, "other contributions" **and** investment income) is at \$1.64mm or <1% under budget.

Investment income

- For the month of December, the BDRF had realized gains of \$27.6k.
YTD = \$123k realized gains / \$226k unrealized gains.
- Merrill Lynch fund: YTD: \$11k realized gains / \$79k unrealized gains.
For December, Merrill Lynch fund had \$2.6k in realized gains.

Expense review (Detail of Expenses - YTD)

Salaries:

- YTD, **overall** salaries are (\$8.8k) under budget due to staff opening.

UWG Program/Operating Expenses (Major Variances)

- **Overall**, program/operating expenses are (\$81k) under budget. Major variances include timing of dues, audit, moving and campaign expenses.

Balance Sheet

- The GUV's cash position stands at \$~2.27mm.
- Restricted total is ~\$700k; unrestricted total is ~\$1.87mm.
- Covid restricted dollars at ~\$243k (note: as of March, this fund has been spent to near \$0 due to CIP grants that were "covid related")

Direct Impact - See Snapshot