



Greenwich United Way February 2021 Financial Snapshot

Revenues (Statement of Activities - YTD)

Results (thru 2/28/2021)

- We are behind last year's campaign \$23k and ahead this year's budget by \$51k.
- Total revenue (includes campaign, events, DI, "other contributions") is at \$1.675mm or 1% over budget.
- TOTAL SUPPORT AND REVENUE (includes campaign, events, DI, "other contributions" **and** investment income) is at \$1.9mm or 10% over budget, driven by BDRF performance.

Investment income

- For the month of February, the BDRF had realized gains of \$5.3k.
YTD = \$211k realized gains / \$222k unrealized gains.
- Merrill Lynch fund: YTD: \$14.7k realized gains / \$26k unrealized gains.
For February, Merrill Lynch fund had \$2.4k in realized gains.

Expense review (Detail of Expenses - YTD)

Salaries:

- **YTD, overall** salaries and related expenses are (\$14.7k) under budget due to temporary vacancy in staff.

UWG Program/Operating Expenses (Major Variances)

- **Overall**, program/operating expenses are (\$117k) under budget. Major variances include timing of dues, audit, moving and campaign expenses.

Balance Sheet

- The GUW's cash position stands at \$~2.9mm.
- Restricted total is ~\$1.1mm; unrestricted total is ~\$1.89mm.
- Covid restricted dollars at ~\$244k (note: as of March, this fund has been spent to near \$0 due to CIP grants that were "covid related")

Direct Impact - See Snapshot