

MARTIN, DECROUZE & COMPANY LLP

— Certified Public Accountants —

Accountant's Compilation Report

To the Board of Trustees of
United Way of Greenwich, Inc.
Greenwich, CT

Management is responsible for the accompanying financial statements of United Way of Greenwich, Inc. (a nonprofit organization), which comprise the statements of financial position as of September 2021, and the related statements of activities and functional expenses for September, 2021 year to date in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying financial statements include comparisons to management's budget amounts, which are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures required by accounting principles general accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to United Way of Greenwich, Inc.

Martin, DeCruze & Co. LLP

Martin, DeCruze & Company, LLP
Stamford, CT 06905

January 4, 2022

United Way of Greenwich
Statements of Activities
September 2021 Year to Date

	<i>BUDGET</i>		<i>ACTUAL</i>		Prior YTD	Variance	Restricted Funds	Jul 1, 2020 - Jun 30, 2021
	Annual	YTD	YTD	Variance				
Support and Revenue								
Campaign Results								
Local Campaign	1,200,000	420,000	243,700	(176,300)	287,975	(44,275)	-	1,197,898
Donor Designations - In	110,000	23,000	10,022	(12,978)	22,657	(12,635)	-	88,861
Donor Designations - Out	(15,000)	(6,500)	-	6,500	-	-	-	(5,410)
Less: Provision for Uncollectibles	(40,000)	(9,999)	(9,999)	-	(9,999)	-	-	(39,996)
Total Campaign Results	1,255,000	426,501	243,723	(182,778)	300,633	(56,910)	-	1,241,353
Other Revenue								
Other Contributions (bequests, spec gifts, etc)	10,000	2,500	-	(2,500)	11,170	(11,170)	-	18,069
Total Other Revenue	10,000	2,500	-	(2,500)	11,170	(11,170)	-	18,069
Covid Relief								
Covid relief revenue	-	-	-	-	1,402	(1,402)	-	7,802
Covid relief grants	-	-	-	-	(98,806)	98,806	-	(355,682)
Covid Relief - restricted funds	-	-	-	-	105,411	(105,411)	-	356,369
Total Covid Relief Revenue	-	-	-	-	8,007	(8,007)	-	8,489
Events								
Sole Sisters (receipts)	285,000	-	20,000	20,000	256,873	(236,873)	-	407,707
Sole Sisters (expenses)	(50,000)	-	(1,068)	(1,068)	(40,388)	39,320	-	(86,333)
Total Sole Sisters	235,000	-	18,932	18,932	216,485	(197,553)	-	321,374
Virtual Event	15,000	-	-	-	-	-	-	-
Golf (receipts)	90,000	45,000	28,774	(16,226)	22,328	6,446	-	68,414
Golf (expenses)	(40,000)	(20,000)	(4,135)	15,865	-	(4,135)	-	(50,007)
Total Golf	50,000	25,000	24,639	(361)	22,328	2,311	-	18,407
Comedy Night (receipts)	80,000	80,000	60,031	(19,969)	12,558	47,473	-	52,778
Comedy Night (expenses)	(25,000)	(25,000)	(28,725)	(3,725)	(1,000)	(27,725)	-	(17,191)
Total Comedy Night	55,000	55,000	31,306	(23,694)	11,558	19,748	-	35,587
Net Event Income	355,000	80,000	74,877	(5,123)	250,371	(175,494)	-	375,368
DI Revenue								
Youth Impact Programs	130,000	32,500	19,500	(13,000)	133	19,367	-	22,790
YIP - restricted funds	-	-	-	-	26,855	(26,855)	-	81,106
Total YIP Current Revenue	130,000	32,500	19,500	(13,000)	26,988	(7,488)	-	103,896
HSTS Program	-	-	-	-	(50,000)	50,000	-	(60,000)
HSTS - restricted funds	-	-	-	-	-	-	-	-
Total HSTS Current Revenue	-	-	-	-	(50,000)	50,000	-	(60,000)
ECAGS	250,000	62,500	94,500	32,000	93,750	750	-	873,067
ECAGS - restricted funds	234,982	58,746	11,624	(47,122)	21,093	(9,469)	(11,624)	(395,138)
Total ECAGS Current Revenue	484,982	121,246	106,124	(15,122)	114,843	(8,719)	(11,624)	477,929
Total DI Revenue	614,982	153,746	125,624	(28,122)	91,831	33,793	(11,624)	521,825
Total Revenue	2,234,982	662,747	444,224	(218,523)	662,012	(217,788)	(11,624)	2,165,104

United Way of Greenwich
Statements of Activities
September 2021 Year to Date (continued)

	<i>BUDGET</i>		<i>ACTUAL</i>				Restricted Funds	Jul 1, 2020 - Jun 30, 2021
	Annual	YTD	YTD	Variance	Prior YTD	Variance		
Investment Income (income & realized gain)	10,000	2,500	7,477	4,977	4,923	2,554	-	17,996
Board designated reserve fund (income & realized gain)	109,834		31,363	31,363	63,658	(32,295)	-	255,918
Total Support and Revenue	2,354,816	665,247	483,064	(182,183)	730,593	(247,529)	(11,624)	2,439,018
<u>UWG Operating expense allocation</u>								
<u>Grants & Board Designated</u>								
Grants to Agencies	875,000		-	-	3,000	(3,000)	-	751,840
Early Education Scholarships	50,000		5,009	5,009	-	5,009	-	10,813
Special/Critical Response Grants	5,000	1,250	-	(1,250)	-	-	-	5,000
Total Grants & Board Designated	930,000	1,250	5,009	3,759	3,000	2,009	-	767,653
<u>Program/Operating/Depreciation</u>								
UWG Program/Operating	824,670	216,459	163,179	(53,280)	159,210	3,969	-	652,441
Covid Relief Program	-	-	-	-	11,045	(11,045)	-	11,526
Community Planning Program/Operating	26,472	6,618	6,770	152	7,320	(550)	-	34,091
YIP Program/Operating	120,472	29,607	34,841	5,234	26,987	7,853	-	125,029
HSTS Program/Operating	4,500	1,125	538	(587)	725	(187)	-	3,317
ECAGS Program/Operating	484,982	120,833	106,124	(14,709)	114,844	(8,720)	-	477,929
Depreciation	1,400	350	198	(152)	194	4	-	779
Total Program/Operating/Depreciation	1,462,496	374,992	311,649	(63,343)	320,325	(8,677)	-	1,305,112
Total Expenses	2,392,496	376,242	316,658	(59,584)	323,325	(6,668)	-	2,072,765
Increase (Decrease) to Net Assets prior to unrealized gain/loss on investments and other income	(37,680)	289,005	166,406	(122,598)	407,268	(240,862)		366,253
Non-recurring items	(8,000)		-	-	-	-		111,428
Investment Income (unrealized gain/loss)	-	-	(6,429)	(6,429)	16,947	(23,376)		67,231
BDRF (unrealized gain/loss)	-	-	(27,345)	(27,345)	73,822	(101,167)		354,444
Total unrealized investment income/loss and other income	(8,000)	-	(33,774)	(33,774)	90,769	(124,543)		533,103
Increase (Decrease) to Net Assets	(45,680)	289,005	132,632	(156,372)	498,037	(365,405)		899,356
For informational purposes								
BDRF Investment Draw	109,834	109,834		109,834				90,065

United Way of Greenwich
Statements of Functional Expenses
September 2021 Year to Date

	<i>BUDGET</i>		<i>ACTUAL</i>		Prior YTD	Variance	Jul 1, 2020 - Jun 30, 2021
	Annual	YTD	YTD	Variance			
<u>Program/Operating/Depreciation</u>							
<u>UWG Program/Operating Expenses</u>							
Salaries & related expenses - UWG	490,907	122,727	104,802	(17,925)	101,141	3,661	423,449
Outsourced marketing	54,000	13,500	13,500	-	13,500	-	54,000
Outsourced accounting	66,000	18,000	15,000	(3,000)	17,895	(2,895)	64,155
State and National dues	35,000	5,700	-	(5,700)	3,230	(3,230)	9,689
Bank/brokerage/credit card fees	22,500	5,834	3,098	(2,736)	900	2,198	12,724
IT	12,500	2,499	2,308	(191)	4,850	(2,542)	12,111
Occupancy (rent/storage/maint/util)	99,200	21,000	21,370	370	21,613	(243)	85,474
Audit fees	23,200	13,000	-	(13,000)	-	-	25,535
Insurance	18,750	4,500	3,787	(713)	5,094	(1,307)	15,959
Office equipment	7,500	2,053	1,301	(752)	1,338	(37)	5,066
Campaign expenses	39,000	22,250	14,888	(7,362)	14,761	127	15,340
Marketing expenses	10,000	2,700	3,619	919	4,802	(1,183)	13,809
Postage/shipping	6,500	1,625	-	(1,625)	226	(226)	1,411
Office supplies and expenses	5,500	1,378	1,808	430	667	1,141	5,993
Telephone and internet	7,500	1,875	1,289	(586)	1,972	(683)	7,531
Other professional services	2,000	500	1,511	1,011	534	977	4,125
Subscriptions/memberships	900	225	-	(225)	-	-	12,732
Conferences/training	1,000	265	-	(265)	-	-	50
Misc expense	500	125	315	190	-	315	(811)
Board cultivation	3,000	750	-	(750)	-	-	-
Board expenses	7,000	900	977	77	-	977	8,400
Moving Expenses	12,000	-	-	-	-	-	-
Legal Fees	2,500	625	-	(625)	1,113	(1,113)	1,445
Total UWG Program/Operating Expenses	926,957	242,031	189,573	(52,459)	193,636	(4,064)	778,187
Less allocation to DIP youth cost structure	(32,287)	(8,072)	(12,034)	(3,962)	(10,058)	(1,976)	(39,940)
Less allocation to DIP ECAGS cost structure	(70,000)	(17,500)	(14,361)	3,139	(24,366)	10,005	(85,804)
Total UWG Program/Operating Expenses Post DI Allocation	824,670	216,459	163,179	(53,282)	159,210	3,965	652,441
<u>Community Planning Program Expenses</u>							
Salaries & related expenses	21,472	5,368	6,487	1,119	7,180	(693)	33,494
Needs Assessment	2,500	625	-	(625)	-	-	-
Community planning	2,500	625	283	(342)	140	143	597
Total Community Planning Program Expenses	26,472	6,618	6,770	152	7,320	(550)	34,091
<u>Youth Impact Programming</u>							
Salaries & related expenses - YIP	68,185	17,046	19,599	2,553	16,545	3,054	76,858
Salaries & related expenses - YIP Fundraising	-	-	2,805	2,805	270	2,535	5,386
Reading Champion Op Ex	7,500	1,364	60	(1,304)	114	(54)	2,845
Champions program materials	7,500	1,875	-	(1,875)	-	-	-
JRUW	2,500	625	343	(282)	-	343	-
Donor communication & social media	1,000	250	-	(250)	-	-	-
Direct fundraising costs	1,500	375	-	(375)	-	-	-
UWG Operating expense allocation	32,287	8,072	12,034	3,962	10,058	1,976	39,940
Total YIP Program/Operating Expenses	120,472	29,607	34,841	5,234	26,987	7,853	125,029
<u>HSTS Program/Operating Expenses</u>							
Salaries & related expenses - HSTS	-	-	-	-	-	-	-
Salaries & related expenses - HSTS Fundraising	-	-	-	-	-	-	-
VisionLink buildout	-	-	-	-	-	-	-
VisionLink seat licenses	3,000	750	537	(213)	358	179	1,970
Miscellaneous HSTS	1,500	375	-	(375)	367	(367)	1,345
UWG Operating expense allocation	-	-	-	-	-	-	-
Total HSTS Program/Operating Expenses	4,500	1,125	538	(587)	725	(187)	3,317

United Way of Greenwich
Statements of Functional Expenses (continued)
September 2021 Year to Date

	<i>BUDGET</i>		<i>ACTUAL</i>				Jul 1, 2020 -
	Annual	YTD	YTD	Variance	Prior YTD	Variance	Jun 30, 2021
<u>ECAGS Program/Operating Expenses</u>							
Salary & related expenses - Family Center ECAGS	162,500	40,625	44,609	3,984	39,715	4,894	158,861
Salary & related expenses - UWG ECAGS	64,417	16,104	19,185	3,081	20,609	(1,424)	87,284
Salaries & related expenses - ECAGS Fundraising	-	-	5,342	5,342	2,808	2,534	15,414
PAT affiliate fee & training	1,650	-	400	400	417	(17)	2,467
PAT supplies & incidental expenses	40,000	10,000	8,719	(1,281)	9,909	(1,190)	38,548
Instructional coach salary & related expenses	87,615	21,904	6,908	(14,996)	17,020	(10,112)	72,526
Instructional coach transportation & incidentals	5,000	1,250	-	(1,250)	-	-	475
Early childhood expert	20,000	5,000	2,000	(3,000)	-	2,000	11,050
Contingency (10% of staff/supplies)	29,300	7,325	-	(7,325)	-	-	-
Donor communication & social media	2,000	500	4,600	4,100	-	4,600	5,500
Direct fundraising costs	2,500	625	-	(625)	-	-	-
UWG Operating expense allocation	70,000	17,500	14,361	(3,139)	24,366	(10,005)	85,804
ECAGS Program/Operating Expenses	484,982	120,833	106,124	(14,709)	114,844	(8,720)	477,929
<u>COVID Relief Program/Operating Expenses</u>							
Salaries & related expenses - Covid	-	-	-	-	8,008	(8,008)	8,489
Salaries & related expenses - Covid Fundraising	-	-	-	-	3,037	(3,037)	3,037
Covid Relief Program/Operating Expenses	-	-	-	-	11,045	(11,045)	11,526
<u>Depreciation Expense</u>	1,400	356	198	(158)	194	-	779
<u>Total Expenses</u>	1,462,496	374,998	311,649	(63,351)	320,325	(8,685)	1,305,112
Total salary & related expenses	732,596	183,149	165,128	(18,021)	176,619	(11,490)	725,937

**United Way of Greenwich
Statements of Activities
September 2021**

	<i>BUDGET</i>		<i>ACTUAL</i>		Restricted Funds
	Annual	Month	Current Month	Variance	
Support and Revenue					
<u>Campaign Results</u>					
Local Campaign	1,200,000	276,000	21,998	(254,002)	-
Donor Designations - In	110,000	10,000	1,676	(8,324)	-
Donor Designations - Out	(15,000)	(750)	-	749	-
Less: Provision for Uncollectibles	(40,000)	(3,333)	(3,333)	-	-
Total Campaign Results	1,255,000	281,917	20,340	(261,576)	-
<u>Other Revenue</u>					
Other Contributions (bequests, spec gifts, etc)	10,000	833	-	(833)	-
Total Other Revenue	10,000	833	-	(833)	-
<u>Events</u>					
Sole Sisters (receipts)	285,000	-	-	-	-
Sole Sisters (expenses)	(50,000)	-	(1,006)	(1,006)	-
Total Sole Sisters	235,000	-	(1,006)	(1,006)	-
Golf (receipts)	90,000	45,000	3,105	(41,895)	-
Golf (expenses)	(40,000)	(20,000)	-	20,000	-
Total Golf	50,000	-	3,105	(21,895)	-
Virtual Event	15,000	-	-	-	-
Comedy Night (receipts)	80,000	50,000	19,849	(30,151)	-
Comedy Night (expenses)	(25,000)	(20,000)	(26,565)	(6,565)	-
Total Comedy Night	55,000	30,000	(6,716)	(36,716)	-
Net Event Income	355,000	55,000	(4,617)	(59,617)	-
<u>DI Revenue</u>					
Youth Impact Programs	130,000	10,833	7,500	(3,333)	-
YIP - restricted funds	-	-	-	-	-
Total YIP Current Revenue	130,000	10,833	7,500	(3,333)	-
HSTS Program	-	-	-	-	-
HSTS - restricted funds	-	-	-	-	-
Total HSTS Revenue	-	-	-	-	-
ECAGS	250,000	20,833	-	(20,833)	-
ECAGS - restricted funds	234,982	19,582	39,494	19,912	(39,494)
Total ECAGS Current Revenue	484,982	40,415	39,494	(921)	(39,494)
Total DI Revenue	614,982	51,248	46,994	(4,254)	(39,494)
Total Revenue	2,234,982	388,998	62,717	(326,280)	(39,494)

**United Way of Greenwich
Statements of Activities
September 2021 (continued)**

	<i>BUDGET</i>		<i>ACTUAL</i>		Restricted Funds
	Annual	Month	Current Month	Variance	
Investment Income (income & realized gain)	10,000	833	5,724	4,891	-
Board designated reserve fund (income & realized gain)	109,834	-	5,605	5,605	-
Total Support and Revenue	2,354,816	389,831	74,046	(315,784)	(39,494)
<u>UWG Operating expense allocation</u>					
<u>Grants & Board Designated</u>					
Grants to Agencies	875,000		-	-	-
Early Education Scholarships	50,000		-	-	-
Special/Critical Response Grants	5,000	416	-	(416)	-
Total Grants & Board Designated	930,000	416	-	(416)	-
<u>Program/Operating/Depreciation</u>					
UWG Program/Operating	824,670	84,066	60,029	(24,037)	-
Covid Relief Program	-	-	-	-	-
Community Planning Program/Operating	26,472	2,205	2,141	(64)	-
YIP Program/Operating	120,472	10,096	13,185	3,089	-
HSTS Program/Operating	4,500	375	179	(196)	-
ECAGS Program/Operating	484,982	40,278	39,494	(784)	-
Depreciation	4,000	116	66	(50)	-
Total Program/Operating/Depreciation	1,465,096	137,136	115,094	(22,042)	-
Total Expenses	2,395,096	137,552	115,094	(22,458)	-
Increase (Decrease) to Net Assets prior to unrealized gain/loss on investments and other income	(40,280)	252,279	(41,048)	(293,326)	(39,494)
Investment Income (unrealized gain/loss)	-	-	(8,338)	(8,338)	
BDRF (unrealized gain/loss)	-	-	(120,997)	(120,997)	
Total unrealized investment income/loss and other income	-	-	(129,335)	(129,335)	
Increase (Decrease) in Net Assets	(40,280)	252,279	(170,383)	(422,661)	(39,494)
For informational purposes					
BDRF Investment Draw	109,834		-	-	

**United Way of Greenwich
Statements of Functional Expenses
September 2021**

	<i>BUDGET</i>		<i>ACTUAL</i>	
	Annual	Month	Current Month	Variance
<u>Program/Operating/Depreciation</u>				
<u>UWG Program/Operating Expenses</u>				
Salaries & related expenses - UWG	490,907	40,909	35,024	(5,885)
Outsourced marketing	54,000	4,500	4,500	-
Outsourced accounting	66,000	6,000	5,000	(1,000)
State and National dues	35,000	-	-	-
Bank/brokerage/credit card fees	22,500	2,500	1,145	(1,355)
IT	12,500	833	854	21
Occupancy (rent/storage/maint/util)	99,200	7,000	7,123	123
Audit fees	23,200	5,000	-	(5,000)
Insurance	18,750	1,500	842	(658)
Office equipment	7,500	683	276	(407)
Campaign expenses	39,000	20,000	13,609	(6,391)
Marketing expenses	10,000	900	2,328	1,428
Postage/shipping	6,500	542	-	(542)
Office supplies and expenses	5,500	458	533	76
Telephone and internet	7,500	625	631	6
Other professional services	2,000	167	25	(142)
Subscriptions/memberships	900	75	-	(75)
Conferences/training	1,000	98	-	(98)
Misc expense	500	42	249	207
Board cultivation	3,000	250	-	(250)
Board expenses	7,000	300	-	(300)
Moving expenses	12,000	-	-	-
Legal Fees	2,500	208	-	(208)
Total UWG Program/Operating Expenses	926,957	92,590	72,139	(20,450)
Less allocation to DIP youth cost structure	(32,287)	(2,691)	(5,458)	(2,767)
Less allocation to DIP ECAGS cost structure	(70,000)	(5,833)	(6,652)	(819)
Total UWG Program/Operating Expenses Post DI Allocation	824,670	84,066	60,029	(24,037)
<u>Community Planning Program Expenses</u>				
Salaries & related expenses	21,472	1,789	2,071	282
Needs assessment	2,500	208	-	(208)
Community planning	2,500	208	70	(138)
Total Community Planning Program Expenses	26,472	2,205	2,141	(64)
<u>Youth Impact Programming</u>				
Salaries & related expenses - YIP	68,185	5,682	6,463	781
Salaries & related expenses - YIP Fundraising	-	-	901	901
Reading Champion Op Ex	7,500	682	20	(662)
Champions program materials	7,500	625	-	(625)
JRUW	2,500	208	343	135
Donor communication & social media	1,000	83	-	(83)
Direct fundraising costs	1,500	125	-	(125)
UWG Operating expense allocation	32,287	2,691	5,458	2,767
Total YIP Program/Operating Expenses	120,472	10,096	13,185	3,089
<u>HSTS Program/Operating Expenses</u>				
Salaries & related expenses - HSTS	-	-	-	-
VisionLink seat licenses	3,000	250	179	(71)
Miscellaneous HSTS	1,500	125	-	(125)
UWG Operating expense allocation	-	-	-	-
Total HSTS Program/Operating Expenses	4,500	375	179	(196)

United Way of Greenwich
Statements of Functional Expenses (continued)
September 2021

	<i>BUDGET</i>		<i>ACTUAL</i>	
	Annual	Month	Current Month	Variance
<u>ECAGS Program/Operating Expenses</u>				
Salary & related expenses - Family Center ECAGS	162,500	13,542	14,869	1,327
Salary & related expenses - UWG ECAGS	64,417	5,368	5,198	(170)
Salaries & related expenses - ECAGS Fundraising	-	-	1,747	1,747
PAT affiliate fee & training	1,650	-	400	400
PAT supplies & incidental expenses	40,000	3,333	3,271	(62)
Instructional coach salary & related expenses	87,615	7,301	6,908	(393)
Instructional coach transportation & incidentals	5,000	417	-	(417)
Early childhood expert	20,000	1,667	450	(1,217)
Contingency (10% of staff/supplies)	29,300	2,442	-	(2,442)
Donor communication & social media	2,000	167	-	(167)
Direct fundraising costs	2,500	208	-	(208)
UWG Operating expense allocation	70,000	5,833	6,652	819
Total ECAGS Program/Operating Expenses	484,982	40,278	39,494	(784)
<u>COVID Relief Program/Operating Expenses</u>				
Salaries & related expenses - Covid	-	-	-	-
Salaries & related expenses - Covid Fundraising	-	-	-	-
Covid Relief Program/Operating Expenses	-	-	-	-
<u>Depreciation Expense</u>	4,000	116	66	(50)
<u>Total Expenses</u>	1,465,096	137,136	115,094	(22,042)
<i>Total salary & related expenses</i>	732,596	61,049	58,311	(2,738)

**United Way of Greenwich
Statements of Financial Position**

	<i>9/30/2021</i>	<i>9/30/2020</i>
ASSETS		
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	2,389,560	1,947,291
Investments	-	362,193
Board designated reserve funds	3,202,923	2,787,427
Merrill Lynch endowment fund	143,568	115,062
Subtotal cash and investments	5,736,051	5,211,973
Pledges receivables	232,564	210,689
Present value discount	(2,158)	-
Less: allowance for uncollectible	(52,567)	(59,817)
Pledges receivable, net	177,839	150,872
Prepaid expenses	24,323	13,119
Total Current Assets	5,938,213	5,375,964
<u>FIXED ASSETS</u>		
Buildings and improvements	6,480	6,480
Less: accum depr. buildings & improv	(6,480)	(6,480)
Furniture and fixtures	6,543	6,543
Less: accum depr. furniture and fixtures	(2,667)	(1,885)
Fixed Assets, Net	3,876	4,658
TOTAL ASSETS	5,942,089	5,380,622
LIABILITIES AND NET ASSETS		
<u>CURRENT LIABILITIES</u>		
Accounts payable - trade	89,724	78,757
Accounts payable - donor designations	-	101
Deferred revenue	17,475	17,136
PPP loan payable	-	111,428
Accrued expenses	53,152	46,525
Total Current Liabilities	160,351	253,947
<u>NET ASSETS</u>		
Operating net assets	1,127,003	1,092,748
Board designated net assets		
Reserve fund	3,194,007	2,635,201
Cash reserve fund	359,596	356,056
Investment fund	38,657	38,548
Joan Warburg fund	63,335	63,156
Diane Darst fund	7,658	7,636
Stuart Adelberg fund	32,550	32,550
Joan Warburg bequest	250,000	250,000
Total Board designated net assets	3,945,803	3,383,147
Donor designated restrictions:		
Covid relief	-	250,958
Direct impact - YIP	-	54,251
Direct impact - ECAGS	561,122	224,717
Temporarily restricted - other	147,810	120,854
Total Net Assets	5,781,738	5,126,675
TOTAL LIABILITIES AND NET ASSETS	5,942,089	5,380,622

United Way of Greenwich

Supplementary Information

**For the Month Ended
September 30, 2021**

United Way of Greenwich
Schedule of cash and investments

	<u>9/30/2021</u>
Webster Holding	72,270
Webster Operating	55,562
Deposits in transit	-
United Bank Holding	700,120
United Bank Operating	15,684
United Bank Money Market	1,181,661
Key Bank Money Market	364,013
Petty Cash	249
Cash and cash equivalents	<u>2,389,559</u>
Fidelity Investments #104863	2,656,312
Fidelity Investments #104937	546,611
Board designated reserve funds	<u>3,202,923</u>
Merrill Lynch Investments	143,568
Merrill Lynch endowment fund	143,568
Total cash and investments	<u><u>5,736,050</u></u>

