



Accountant's Compilation Report

To the Board of Trustees of
United Way of Greenwich, Inc.
Greenwich, CT

Management is responsible for the accompanying financial statements of United Way of Greenwich, Inc. (a nonprofit organization), which comprise the statements of financial position as of March 2022, and the related statements of activities and functional expenses for March, 2022 year to date in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying financial statements include comparisons to management's budget amounts, which are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures required by accounting principles general accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to United Way of Greenwich, Inc.

A handwritten signature in black ink that reads 'Martin, DeCruze & Co. LLP'. The signature is written in a cursive, flowing style.

Martin, DeCruze & Company, LLP
Stamford, CT 06905

May 10, 2022

**United Way of Greenwich
Statements of Activities
March 2022 Year to Date**

	<i>BUDGET</i>		<i>ACTUAL</i>		Prior YTD	Variance	Restricted Funds	Jul 1, 2020 - Jun 30, 2021
	Annual	YTD	YTD	Variance				
Support and Revenue								
Campaign Results								
Local Campaign	1,200,000	1,080,000	1,092,544	12,544	1,052,569	39,975	-	1,197,898
Donor Designations - In	110,000	95,600	38,146	(57,454)	61,856	(23,710)	-	88,861
Donor Designations - Out	(15,000)	(12,000)	(5,000)	7,000	(5,410)	410	-	(5,410)
Less: Provision for Uncollectibles	(40,000)	(30,000)	(29,997)	3	(26,666)	(3,331)	-	(39,996)
Total Campaign Results	1,255,000	1,133,600	1,095,693	(37,907)	1,082,349	13,344	-	1,241,353
Other Revenue								
Other Contributions (bequests, spec gifts, etc)	10,000	7,500	35,466	27,966	15,550	19,916	-	18,069
Total Other Revenue	10,000	7,500	35,466	27,966	15,550	19,916	-	18,069
Covid Relief								
Covid relief revenue	-	-	-	-	7,802	(7,802)	-	7,802
Covid relief grants	-	-	-	-	(348,354)	348,354	-	(355,682)
Covid Relief - restricted funds	-	-	-	-	349,041	(349,041)	-	356,369
Total Covid Relief Revenue	-	-	-	-	8,489	(8,489)	-	8,489
Events								
Sole Sisters (receipts)	285,000	175,000	132,715	(42,285)	349,321	(216,606)	-	407,707
Sole Sisters (expenses)	(50,000)	(25,000)	(6,680)	18,320	(54,280)	47,600	-	(86,333)
Total Sole Sisters	235,000	150,000	126,035	(23,965)	295,041	(169,006)	-	321,374
Virtual Event	15,000	15,000	4,916	(10,084)	-	4,916	-	-
Golf (receipts)	90,000	90,000	96,793	6,793	68,414	28,379	-	68,414
Golf (expenses)	(40,000)	(40,000)	(54,906)	(14,906)	(50,007)	(4,899)	-	(50,007)
Total Golf	50,000	50,000	41,887	(8,113)	18,407	23,480	-	18,407
Comedy Night (receipts)	80,000	80,000	119,667	39,667	42,553	77,114	-	52,778
Comedy Night (expenses)	(25,000)	(25,000)	(31,409)	(6,409)	(17,191)	(14,218)	-	(17,191)
Total Comedy Night	55,000	55,000	88,258	33,258	25,362	62,896	-	35,587
Net Event Income	355,000	270,000	261,096	(8,904)	338,810	(77,714)	-	375,368
DI Revenue								
Youth Impact Programs	130,000	97,500	34,645	(62,855)	20,290	14,355	-	22,790
YIP - restricted funds	-	-	-	-	68,479	(68,479)	-	81,106
Total YIP Current Revenue	130,000	97,500	34,645	(62,855)	88,769	(54,124)	-	103,896
HSTS Program	-	-	-	-	(60,000)	60,000	-	(60,000)
HSTS - restricted funds	-	-	-	-	-	-	-	-
Total HSTS Current Revenue	-	-	-	-	(60,000)	60,000	-	(60,000)
ECAGS	250,000	187,500	123,231	(64,269)	698,001	(574,770)	-	873,067
ECAGS - restricted funds	234,982	176,237	215,982	39,746	(345,041)	561,023	(215,982)	(395,138)
Total ECAGS Current Revenue	484,982	363,737	339,213	(24,524)	352,960	(13,747)	(215,982)	477,929
Total DI Revenue	614,982	461,237	373,858	(87,379)	381,729	(7,871)	(215,982)	521,825
Total Revenue	2,234,982	1,872,337	1,766,113	(106,223)	1,826,927	(60,814)	(215,982)	2,165,104

**United Way of Greenwich
Statements of Activities
March 2022 Year to Date (continued)**

	<i>BUDGET</i>		<i>ACTUAL</i>				Restricted Funds	Jul 1, 2020 - Jun 30, 2021
	Annual	YTD	YTD	Variance	Prior YTD	Variance		
Investment Income (income & realized gain)	10,000	7,500	12,579	5,079	15,440	(2,861)	-	17,996
Board designated reserve fund (income & realized gain)	109,834	109,834	135,304	25,470	237,731	(102,427)	-	255,918
Total Support and Revenue	2,354,816	1,989,671	1,913,996	(75,674)	2,080,098	(166,102)	(215,982)	2,439,018
<u>UWG Operating expense allocation</u>								
<u>Grants & Board Designated</u>								
Grants to Agencies	850,000	425,000	-	(425,000)	411,800	(411,800)	-	751,840
Early Education Scholarships	75,000	37,500	15,351	(22,149)	-	15,351	-	10,813
Special/Critical Response Grants	5,000	3,750	-	(3,750)	-	-	-	5,000
Total Grants & Board Designated	930,000	466,250	15,351	(450,899)	411,800	(396,449)	-	767,653
<u>Program/Operating/Depreciation</u>								
UWG Program/Operating	834,270	624,286	488,475	(135,811)	451,814	36,661	-	652,441
Covid Relief Program	-	-	-	-	11,526	(11,526)	-	11,526
Community Planning Program/Operating	26,472	19,854	21,697	1,843	22,507	(810)	-	34,091
YIP Program/Operating	120,472	90,185	104,908	14,723	88,768	16,140	-	125,029
HSTS Program/Operating	4,500	3,375	1,613	(1,762)	2,534	(921)	-	3,317
ECAGS Program/Operating	484,982	362,499	339,213	(23,286)	352,960	(13,747)	-	477,929
Depreciation	1,400	1,050	594	(456)	583	11	-	779
Total Program/Operating/Depreciation	1,472,096	1,101,249	956,500	(144,749)	930,692	25,808	-	1,305,112
Total Expenses	2,402,096	1,567,499	971,851	(595,648)	1,342,492	(370,641)	-	2,072,765
Increase (Decrease) to Net Assets prior to unrealized gain/loss on investments and other income	(47,280)	422,172	942,145	519,974	737,606	204,539		366,253
Non-recurring items	(8,000)	(8,000)	-	8,000	111,428	(111,428)		111,428
Investment Income (unrealized gain/loss)	-	-	(18,755)	(18,755)	28,088	(46,843)		67,231
BDRF (unrealized gain/loss)	-	-	(201,010)	(201,010)	241,240	(442,250)		354,444
Total unrealized investment income/loss and other income	(8,000)	(8,000)	(219,765)	(211,765)	380,756	(600,521)		533,103
Increase (Decrease) to Net Assets	(55,280)	414,172	722,380	308,209	1,118,362	(395,982)		899,356
For informational purposes								
BDRF Investment Draw	109,834	109,834	109,834	-				90,065

United Way of Greenwich
Statements of Functional Expenses
March 2022 Year to Date

	<i>BUDGET</i>		<i>ACTUAL</i>		Prior YTD	Variance	Jul 1, 2020 - Jun 30, 2021
	Annual	YTD	YTD	Variance			
<u>Program/Operating/Depreciation</u>							
<u>UWG Program/Operating Expenses</u>							
Salaries & related expenses - UWG	500,507	375,380	316,355	(59,025)	298,287	18,068	423,449
Outsourced marketing	54,000	40,500	40,500	-	40,500	-	54,000
Outsourced accounting	66,000	51,000	46,400	(4,600)	49,755	(3,355)	64,155
State and National dues	35,000	24,850	11,660	(13,190)	9,689	1,971	9,689
Bank/brokerage/credit card fees	22,500	15,835	12,562	(3,273)	8,713	3,849	12,724
IT	12,500	8,748	6,443	(2,305)	10,091	(3,648)	12,111
Occupancy (rent/storage/maint/util)	99,200	72,686	64,238	(8,448)	64,187	51	85,474
Audit fees	23,200	13,000	3,500	(9,500)	50	3,450	25,535
Insurance	18,750	13,800	12,939	(861)	12,295	644	15,959
Office equipment	7,500	5,751	3,818	(1,933)	3,831	(13)	5,066
Campaign expenses	39,000	33,416	20,869	(12,547)	15,247	5,622	15,340
Marketing expenses	10,000	7,600	9,394	1,794	9,057	337	13,809
Postage/shipping	6,500	4,875	1,093	(3,782)	1,401	(308)	1,411
Office supplies and expenses	5,500	4,126	5,643	1,517	3,698	1,945	5,993
Telephone and internet	7,500	5,625	4,186	(1,439)	5,715	(1,529)	7,531
Other professional services	2,000	1,500	4,312	2,812	2,894	1,418	4,125
Subscriptions/memberships	900	675	-	(675)	2,738	(2,738)	12,732
Conferences/training	1,000	733	-	(733)	-	-	50
Misc expense	500	375	1,590	1,215	50	1,540	(811)
Board cultivation	3,000	2,250	-	(2,250)	-	-	-
Board expenses	7,000	4,400	5,400	1,000	4,886	514	8,400
Moving Expenses	12,000	12,000	-	(12,000)	-	-	-
Legal Fees	2,500	1,876	-	(1,876)	1,445	(1,445)	1,445
Total UWG Program/Operating Expenses	936,557	701,001	570,902	(130,100)	544,529	26,372	778,187
Less allocation to DIP youth cost structure	(32,287)	(24,215)	(34,908)	(10,693)	(28,847)	(6,061)	(39,940)
Less allocation to DIP ECAGS cost structure	(70,000)	(52,500)	(47,519)	4,981	(63,866)	16,347	(85,804)
Total UWG Program/Operating Expenses Post DI Allocation	834,270	624,286	488,475	(135,813)	451,814	36,657	652,441
<u>Community Planning Program Expenses</u>							
Salaries & related expenses	21,472	16,104	19,913	3,809	22,191	(2,278)	33,494
Needs Assessment	2,500	1,875	-	(1,875)	-	-	-
Community planning	2,500	1,875	1,784	(91)	316	1,468	597
Total Community Planning Program Expenses	26,472	19,854	21,697	1,843	22,507	(810)	34,091
<u>Youth Impact Programming</u>							
Salaries & related expenses - YIP	68,185	51,139	58,020	6,882	56,165	1,855	76,858
Salaries & related expenses - YIP Fundraising	-	-	8,887	8,887	2,545	6,342	5,386
Reading Champion Op Ex	7,500	5,456	931	(4,525)	1,212	(280)	2,845
Champions program materials	7,500	5,625	1,500	(4,125)	-	1,500	-
JRUW	2,500	1,875	662	(1,213)	-	662	-
Donor communication & social media	1,000	750	-	(750)	-	-	-
Direct fundraising costs	1,500	1,125	-	(1,125)	-	-	-
UWG Operating expense allocation	32,287	24,215	34,908	10,693	28,847	6,061	39,940
Total YIP Program/Operating Expenses	120,472	90,185	104,908	14,723	88,768	16,140	125,029
<u>HSTS Program/Operating Expenses</u>							
Salaries & related expenses - HSTS	-	-	-	-	-	-	-
Salaries & related expenses - HSTS Fundraising	-	-	-	-	-	-	-
VisionLink buildout	-	-	-	-	-	-	-
VisionLink seat licenses	3,000	2,250	1,612	(638)	1,433	179	1,970
Miscellaneous HSTS	1,500	1,125	-	(1,125)	1,101	(1,101)	1,345
UWG Operating expense allocation	-	-	-	-	-	-	-
Total HSTS Program/Operating Expenses	4,500	3,375	1,613	(1,762)	2,534	(921)	3,317

United Way of Greenwich
Statements of Functional Expenses (continued)
March 2022 Year to Date

	<u>BUDGET</u>		<u>ACTUAL</u>				<u>Jul 1, 2020 -</u>
	<u>Annual</u>	<u>YTD</u>	<u>YTD</u>	<u>Variance</u>	<u>Prior YTD</u>	<u>Variance</u>	<u>Jun 30, 2021</u>
<u>ECAGS Program/Operating Expenses</u>							
Salary & related expenses - Family Center ECAGS	162,500	121,875	128,328	6,453	119,146	9,182	158,861
Salary & related expenses - UWG ECAGS	64,417	48,313	60,091	11,778	65,311	(5,220)	87,284
Salaries & related expenses - ECAGS Fundraising	-	-	13,808	13,808	10,035	3,773	15,414
PAT affiliate fee & training	1,650	-	400	400	617	(217)	2,467
PAT supplies & incidental expenses	40,000	30,000	26,237	(3,763)	28,850	(2,613)	38,548
Instructional coach salary & related expenses	87,615	65,711	42,636	(23,075)	53,410	(10,774)	72,526
Instructional coach transportation & incidentals	5,000	3,750	2,194	(1,556)	475	1,719	475
Early childhood expert	20,000	15,000	13,400	(1,600)	5,750	7,650	11,050
Contingency (10% of staff/supplies)	29,300	21,975	-	(21,975)	-	-	-
Donor communication & social media	2,000	1,500	4,600	3,100	5,500	(900)	5,500
Direct fundraising costs	2,500	1,875	-	(1,875)	-	-	-
UWG Operating expense allocation	70,000	52,500	47,519	(4,981)	63,866	(16,347)	85,804
ECAGS Program/Operating Expenses	484,982	362,499	339,213	(23,286)	352,960	(13,747)	477,929
<u>COVID Relief Program/Operating Expenses</u>							
Salaries & related expenses - Covid	-	-	-	-	8,489	(8,489)	8,489
Salaries & related expenses - Covid Fundraising	-	-	-	-	3,037	(3,037)	3,037
Covid Relief Program/Operating Expenses	-	-	-	-	11,526	(11,526)	11,526
<u>Depreciation Expense</u>	1,400	1,052	594	(458)	583	-	779
<u>Total Expenses</u>	1,472,096	1,101,251	956,500	(144,753)	930,692	25,793	1,305,112
Total salary & related expenses	742,196	556,647	519,710	(36,937)	519,470	241	725,937

**United Way of Greenwich
Statements of Activities
March 2022**

	<i>BUDGET</i>		<i>ACTUAL</i>		Restricted Funds
	Annual	Month	Current Month	Variance	
Support and Revenue					
<u>Campaign Results</u>					
Local Campaign	1,200,000	72,000	18,260	(53,740)	-
Donor Designations - In	110,000	5,000	1,501	(3,499)	-
Donor Designations - Out	(15,000)	(1,000)	-	999	-
Less: Provision for Uncollectibles	(40,000)	(3,333)	(3,333)	-	-
Total Campaign Results	1,255,000	72,667	16,427	(56,239)	-
<u>Other Revenue</u>					
Other Contributions (bequests, spec gifts, etc)	10,000	833	200	(633)	-
Total Other Revenue	10,000	833	200	(633)	-
<u>Events</u>					
Sole Sisters (receipts)	285,000	100,000	80,665	(19,335)	-
Sole Sisters (expenses)	(50,000)	(25,000)	(31)	24,969	-
Total Sole Sisters	235,000	75,000	80,634	5,634	-
Golf (receipts)	90,000	-	-	-	-
Golf (expenses)	(40,000)	-	-	-	-
Total Golf	50,000	-	-	-	-
Virtual Event	15,000	5,000	-	(5,000)	-
Comedy Night (receipts)	80,000	-	-	-	-
Comedy Night (expenses)	(25,000)	-	-	-	-
Total Comedy Night	55,000	-	-	-	-
Net Event Income	355,000	80,000	80,634	634	-
<u>DI Revenue</u>					
Youth Impact Programs	130,000	10,833	-	(10,833)	-
YIP - restricted funds	-	-	-	-	-
Total YIP Current Revenue	130,000	10,833	-	(10,833)	-
HSTS Program	-	-	-	-	-
HSTS - restricted funds	-	-	-	-	-
Total HSTS Revenue	-	-	-	-	-
ECAGS	250,000	20,833	-	(20,833)	-
ECAGS - restricted funds	234,982	19,582	33,042	13,460	(33,042)
Total ECAGS Current Revenue	484,982	40,415	33,042	(7,373)	(33,042)
Total DI Revenue	614,982	51,248	33,042	(18,206)	(33,042)
Total Revenue	2,234,982	204,748	130,303	(74,444)	(33,042)

United Way of Greenwich
Statements of Activities (continued)
March 2022

	<i>BUDGET</i>		<i>ACTUAL</i>		Restricted Funds
	Annual	Month	Current Month	Variance	
Investment Income (income & realized gain)	10,000	833	770	(63)	-
Board designated reserve fund (income & realized gain)	109,834	-	(4,765)	(4,765)	-
Total Support and Revenue	<u>2,354,816</u>	<u>205,581</u>	<u>126,308</u>	<u>(79,272)</u>	<u>(33,042)</u>
<u>UWG Operating expense allocation</u>					
<u>Grants & Board Designated</u>					
Grants to Agencies	850,000	-	-	-	-
Early Education Scholarships	75,000	-	1,049	1,049	-
Special/Critical Response Grants	5,000	416	-	(416)	-
Total Grants & Board Designated	<u>930,000</u>	<u>416</u>	<u>1,049</u>	<u>633</u>	<u>-</u>
<u>Program/Operating/Depreciation</u>					
UWG Program/Operating	834,270	67,717	51,221	(16,496)	-
Covid Relief Program	-	-	-	-	-
Community Planning Program/Operating	26,472	2,205	2,110	(95)	-
YIP Program/Operating	120,472	10,096	10,899	803	-
HSTS Program/Operating	4,500	375	179	(196)	-
ECAGS Program/Operating	484,982	40,278	33,042	(7,236)	-
Depreciation	4,000	116	66	(50)	-
Total Program/Operating/Depreciation	<u>1,474,696</u>	<u>120,787</u>	<u>97,518</u>	<u>(23,269)</u>	<u>-</u>
Total Expenses	<u>2,404,696</u>	<u>121,203</u>	<u>98,567</u>	<u>(22,636)</u>	<u>-</u>
Increase (Decrease) to Net Assets prior to unrealized gain/loss on investments and other income	<u>(49,880)</u>	<u>84,378</u>	<u>27,741</u>	<u>(56,636)</u>	<u>(33,042)</u>
Non-recurring items	(8,000)	-	-	-	-
Investment Income (unrealized gain/loss)	-	-	2,516	2,516	-
BDRF (unrealized gain/loss)	-	-	26,110	26,110	-
Total unrealized investment income/loss and other income	<u>(8,000)</u>	<u>-</u>	<u>28,626</u>	<u>28,626</u>	<u>-</u>
Increase (Decrease) in Net Assets	<u>(57,880)</u>	<u>84,378</u>	<u>56,367</u>	<u>(28,010)</u>	<u>(33,042)</u>
For informational purposes					
BDRF Investment Draw	<u>109,834</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

United Way of Greenwich
Statements of Functional Expenses
March 2022

	<i>BUDGET</i>		<i>ACTUAL</i>	
	Annual	Month	Current Month	Variance
<u>Program/Operating/Depreciation</u>				
<u>UWG Program/Operating Expenses</u>				
Salaries & related expenses - UWG	500,507	41,709	37,055	(4,654)
Outsourced marketing	54,000	4,500	4,500	-
Outsourced accounting	66,000	5,000	5,000	-
State and National dues	35,000	5,700	208	(5,492)
Bank/brokerage/credit card fees	22,500	1,666	1,089	(577)
IT	12,500	1,250	671	(579)
Occupancy (rent/storage/maint/util)	99,200	8,838	7,145	(1,693)
Audit fees	23,200	-	-	-
Insurance	18,750	1,600	1,574	(26)
Office equipment	7,500	583	189	(394)
Campaign expenses	39,000	1,861	-	(1,861)
Marketing expenses	10,000	800	372	(428)
Postage/shipping	6,500	542	-	(542)
Office supplies and expenses	5,500	458	973	516
Telephone and internet	7,500	625	491	(134)
Other professional services	2,000	167	(321)	(488)
Subscriptions/memberships	900	75	-	(75)
Conferences/training	1,000	67	-	(67)
Misc expense	500	42	199	157
Board cultivation	3,000	250	-	(250)
Board expenses	7,000	300	-	(300)
Moving expenses	12,000	-	-	-
Legal Fees	2,500	208	-	(208)
Total UWG Program/Operating Expenses	936,557	76,241	59,144	(17,096)
Less allocation to DIP youth cost structure	(32,287)	(2,691)	(2,933)	(242)
Less allocation to DIP ECAGS cost structure	(70,000)	(5,833)	(4,990)	843
Total UWG Program/Operating Expenses Post DI Allocation	834,270	67,717	51,221	(16,496)
<u>Community Planning Program Expenses</u>				
Salaries & related expenses	21,472	1,789	2,110	321
Needs assessment	2,500	208	-	(208)
Community planning	2,500	208	-	(208)
Total Community Planning Program Expenses	26,472	2,205	2,110	(95)
<u>Youth Impact Programming</u>				
Salaries & related expenses - YIP	68,185	5,682	6,972	1,290
Salaries & related expenses - YIP Fundraising	-	-	994	994
Reading Champion Op Ex	7,500	682	-	(682)
Champions program materials	7,500	625	-	(625)
JRUW	2,500	208	-	(208)
Donor communication & social media	1,000	83	-	(83)
Direct fundraising costs	1,500	125	-	(125)
UWG Operating expense allocation	32,287	2,691	2,933	242
Total YIP Program/Operating Expenses	120,472	10,096	10,899	803
<u>HSTS Program/Operating Expenses</u>				
Salaries & related expenses - HSTS	-	-	-	-
VisionLink seat licenses	3,000	250	179	(71)
Miscellaneous HSTS	1,500	125	-	(125)
UWG Operating expense allocation	-	-	-	-
Total HSTS Program/Operating Expenses	4,500	375	179	(196)

United Way of Greenwich
Statements of Functional Expenses (continued)
March 2022

	<i>BUDGET</i>		<i>ACTUAL</i>	
	Annual	Month	Current Month	Variance
<u>ECAGS Program/Operating Expenses</u>				
Salary & related expenses - Family Center ECAGS	162,500	13,542	9,370	(4,172)
Salary & related expenses - UWG ECAGS	64,417	5,368	6,375	1,007
Salaries & related expenses - ECAGS Fundraising	-	-	565	565
PAT affiliate fee & training	1,650	-	-	-
PAT supplies & incidental expenses	40,000	3,333	2,533	(800)
Instructional coach salary & related expenses	87,615	7,301	6,108	(1,193)
Instructional coach transportation & incidentals	5,000	417	-	(417)
Early childhood expert	20,000	1,667	3,100	1,433
Contingency (10% of staff/supplies)	29,300	2,442	-	(2,442)
Donor communication & social media	2,000	167	-	(167)
Direct fundraising costs	2,500	208	-	(208)
UWG Operating expense allocation	70,000	5,833	4,990	(843)
Total ECAGS Program/Operating Expenses	484,982	40,278	33,042	(7,236)
<u>COVID Relief Program/Operating Expenses</u>				
Salaries & related expenses - Covid	-	-	-	-
Salaries & related expenses - Covid Fundraising	-	-	-	-
Covid Relief Program/Operating Expenses	-	-	-	-
<u>Depreciation Expense</u>	4,000	116	66	(50)
<u>Total Expenses</u>	1,474,696	120,787	97,518	(23,269)
<i>Total salary & related expenses</i>	742,196	61,849	60,180	(1,669)

**United Way of Greenwich
Statements of Financial Position**

	<u>3/31/2022</u>	<u>3/31/2021</u>
ASSETS		
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	2,898,691	2,398,997
Board designated reserve funds	3,023,366	3,032,770
Merrill Lynch endowment fund	135,664	136,474
Subtotal cash and investments	6,057,721	5,568,241
Pledges receivables	244,268	403,929
Present value discount	(2,158)	-
Less: allowance for uncollectible	(72,565)	(76,482)
Pledges receivable, net	169,545	327,447
Prepaid expenses	12,947	9,655
Total Current Assets	6,240,213	5,905,343
<u>FIXED ASSETS</u>		
Buildings and improvements	6,480	6,480
Less: accum depr. buildings & improv	(6,480)	(6,480)
Furniture and fixtures	6,543	6,543
Less: accum depr. furniture and fixtures	(3,063)	(2,274)
Fixed Assets, Net	3,480	4,269
TOTAL ASSETS	6,243,693	5,909,612
LIABILITIES AND NET ASSETS		
<u>CURRENT LIABILITIES</u>		
Accounts payable - trade	36,970	50,495
Accounts payable - donor designations	-	50
Deferred revenue	-	5,425
Accrued expenses	39,595	25,762
Total Current Liabilities	76,565	81,732
<u>NET ASSETS</u>		
Operating net assets	1,826,585	1,723,073
Board designated net assets		
Reserve fund	3,084,173	2,635,201
Cash reserve fund	359,596	356,056
Investment fund	38,657	38,548
Joan Warburg fund	63,335	63,156
Diane Darst fund	7,658	7,636
Stuart Adelberg fund	32,550	32,550
Joan Warburg bequest	250,000	250,000
Total Board designated net assets	3,835,969	3,383,147
Donor designated restrictions:		
Covid relief	-	7,328
Direct impact - YIP	-	12,627
Direct impact - ECAGS	356,764	590,851
Temporarily restricted - other	147,810	110,854
Total Net Assets	6,167,128	5,827,880
TOTAL LIABILITIES AND NET ASSETS	6,243,693	5,909,612

United Way of Greenwich

Supplementary Information

**For the Month Ended
March 31, 2022**

United Way of Greenwich
Schedule of cash and investments

	<u>3/31/2022</u>
Webster Holding	80,220
Webster Operating	55,562
Deposits in transit	-
United Bank Holding	1,202,462
United Bank Operating	13,897
United Bank Money Market	1,182,251
Key Bank Money Market	364,049
Petty Cash	249
Cash and cash equivalents	<u>2,898,690</u>
Fidelity Investments #104863	2,505,261
Fidelity Investments #104937	518,105
Board designated reserve funds	<u>3,023,366</u>
Merrill Lynch Investments	135,664
Merrill Lynch endowment fund	135,664
Total cash and investments	<u><u>6,057,720</u></u>

United Way of Greenwich, Inc.
Cash Analysis by Fund
March 31, 2022

	Net Assets, Per Balance Sheet	Less Outstanding Pledges	Net Cash
Operating net assets	1,826,585	(142,339)	1,684,246
Board Designated			
Reserve fund	3,084,173		3,084,173
Cash reserve fund	359,596		359,596
Investment fund	38,657		38,657
Joan Warburg fund	63,335		63,335
Diane Darst fund	7,658		7,658
Stuart Adelberg fund	32,550		32,550
Joan Warburg bequest	250,000		250,000
	<u>3,835,969</u>	<u>-</u>	<u>3,835,969</u>
Total Unrestricted	5,662,554	(142,339)	5,520,215
Donor restricted funds			
Held for investment	147,810		147,810
Direct Impact Programs	356,764	(101,929)	254,835
ECAGS	-	-	-
YIP	-	-	-
Total Temporarily restricted	504,574	(101,929)	402,645
Total Net Assets	6,167,128	(244,268)	5,922,860

Fairfield Bank, United Bank CD & Key Bank MM	ML Investments	Fidelity #104863 and #104937	Money Market	All other cash accounts	Totals
4,453	(12,146)	(60,807)	790,051	1,097,555	1,819,106
		3,084,173			3,084,173
359,596			38,657		359,596
			63,335		63,335
			7,658		7,658
			32,550		32,550
			250,000		250,000
	147,810				147,810
				254,835	254,835
				-	-
<u>364,049</u>	<u>135,664</u>	<u>3,023,366</u>	<u>1,182,251</u>	<u>1,352,390</u>	<u>6,057,720</u>

Components of Cash, Cash Equivalents and Investments	
Webster Holding	80,220
Webster Operating	55,562
Deposits in transit	-
United Bank Holding	1,202,462
United Bank Operating	13,897
United Bank Money Market	1,182,251
Key Bank Money Market	364,049
Petty Cash	249
Cash and cash equivalents	<u>2,898,690</u>
Fidelity Investments #104863	2,505,261
Fidelity Investments #104937	518,105
Board designated reserve funds	<u>3,023,366</u>
Merrill Lynch Investments	135,664
Merrill Lynch endowment fund	135,664
Total cash and investments	6,057,720